

C.P. BANGLADESH

Sustainability Report 2023

Executive Summary



For a Better
Tomorrow





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Message from Leader



At C.P. Bangladesh Co. Ltd. (CPB), we remain steadfast in our commitment to our guiding principle : **"Built to Last."** Since our establishment in 1998, we have continuously delivered exceptional products that not only meet the needs of our valued customers but also align with our larger responsibility to society.

Over the years, we have fostered a culture of excellence and innovation, helping us grow into a trusted global leader in food production. Today, as we reflect on our journey, we take pride in our vision of becoming the **"Kitchen of the World,"** a vision that drives us forward in creating sustainable value for all stakeholders.

Today, CPB's products touch the lives of billions of people, not only in Bangladesh but also across the globe. This achievement is not just a reflection of our quality but of our commitment to sustainable growth.

Mr. Suchat Suntipada

President
C.P. Bangladesh



Performance Highlights

Heart: Living Right



100%

of Employees Passed the Codes of Conduct Training and Test

100%

of Businesses Received Human Rights Risks Assessment

7.00%

Ratio of Female Employees

Lost Time Injury Rate

Employee

0.24

Case/1,00,000 Hours Worked

Contractor

0

Case/1,000,000 Hours Worked

150

Persons

Number of Youth Supported in Accessing Quality Education

6.85

Hour/Person/Year

Average Training Hours increased by 32.22% from 2022

Health: Living Well



366,000

Number of Meals Donated

to Unfortunate People, Especially Children, Youth, the Poor, and People in Risky Situations

4 Million THB

Stakeholder Satisfaction Scores, Increase from 2022 by 8%

86%

Stakeholder Satisfaction Score Increased from 2022 by 1%

1.1 Million THB

Monetary Amount of Social and Community Development Investment

89%

Satisfaction Score Towards Communications, Listening, and Response decreased from 2022 by 1%

Home: Living Together



17.4%

Increase in GHG Emissions Scope 1 and 2 Compared to 2021

7.71%

Energy Consumption increased Compared to 2022

95.58%

Total weight of non-hazardous waste directed to disposal Decreased Compared to 2020

7.1%

Waste Recycled/Reused

31%

Water Withdrawal Intensity Decreased Compared to 2022

7.1%

Energy Consumption Intensity increasing (2022/2023)

About this Report

C.P. Bangladesh prepared the Sustainability Report 2023 for the first year. This report serves as a dedicated sub-report that summarizes the sustainability performances of C.P. Bangladesh’s operations. As part of a series of sustainability reports for other business units under C.P. Group, this report provides a detail of the management approach and performances of our operations. This Sustainability Report complements the C.P. Group Sustainability Report 2023 by offering specific perspectives on our sustainability efforts.

In response to stakeholders’ requirements regarding the transparency of the data disclosure, various reporting standards and frameworks were adopted during the preparation of this report. C.P. Bangladesh has been prepared based on various reporting standards and frameworks:



GRI Standards 2021



International Financial Reporting Standards: S1 and S2



Sustainability Accounting Standards Board



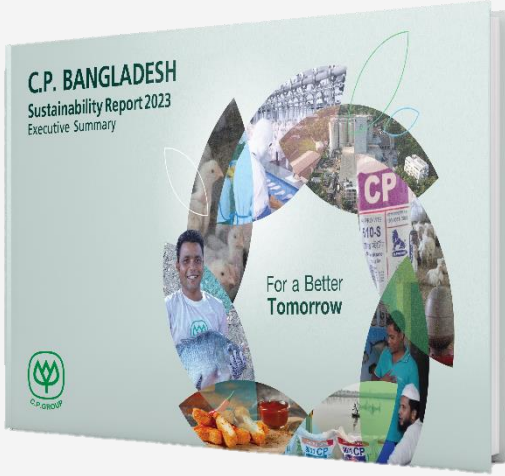
United Nations Global Compact



Sustainable Development Goals

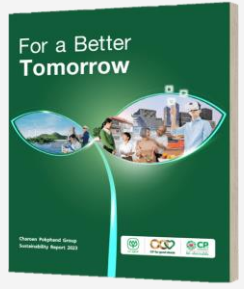


United Nations Guiding Principles on Business and Human Rights



C.P. Bangladesh Co., Ltd. Sustainability Report 2023 Executive Summary

This Report can be Downloaded here
<https://www.cpgroupglobal.com/storage/document/business-unit-sustainability-reports/2023/cp-bangladesh-en.pdf>



Charoen Pokphand Group Sustainability Reports 2023

More Information Available in
<https://www.cpgroupglobal.com/en/document/sustainability-reports>



Links to Other Reports



Double & Dynamic Materiality Assessment Report 2023



Stakeholder Engagement Report 2023



Sustainability Performance Report 2023



Corporate Governance Report 2023



Sustainable Development Goals Report 2023



Task Force on Climate-related Financial Disclosure (TCFD) Report 2023



Biodiversity (TNFD) Report 2023



Human Rights Report 2023



Our Business

C.P. Bangladesh is an integrated business, with business in the agricultural and food sectors. We offer a wide range of innovative, quality, and safe products, from animal feeds, livestock, and aquaculture, to food processing, this is to effectively respond to the diverse market needs. As a subsidiary of Charoen Pokphand Group, a leading sustainable company, C.P. BGD actively conducts business responsibly to contribute to sustainable agricultural development. Our sustainable strategy aligns with C.P. Group’s Sustainable Strategy and Goals for 2030. By integrating sustainable operations and community welfare initiatives, we aim to create long-term value for all our stakeholders while fostering regional growth and development.

Overview of C.P. Bangladesh

13,507
million THB
Revenues

10,914
persons
Employees

10 plants
Production Plants

45 farms
Livestock/Aquaculture Farms

330 branches
Retail Stores

2 centers
Research & Development Center



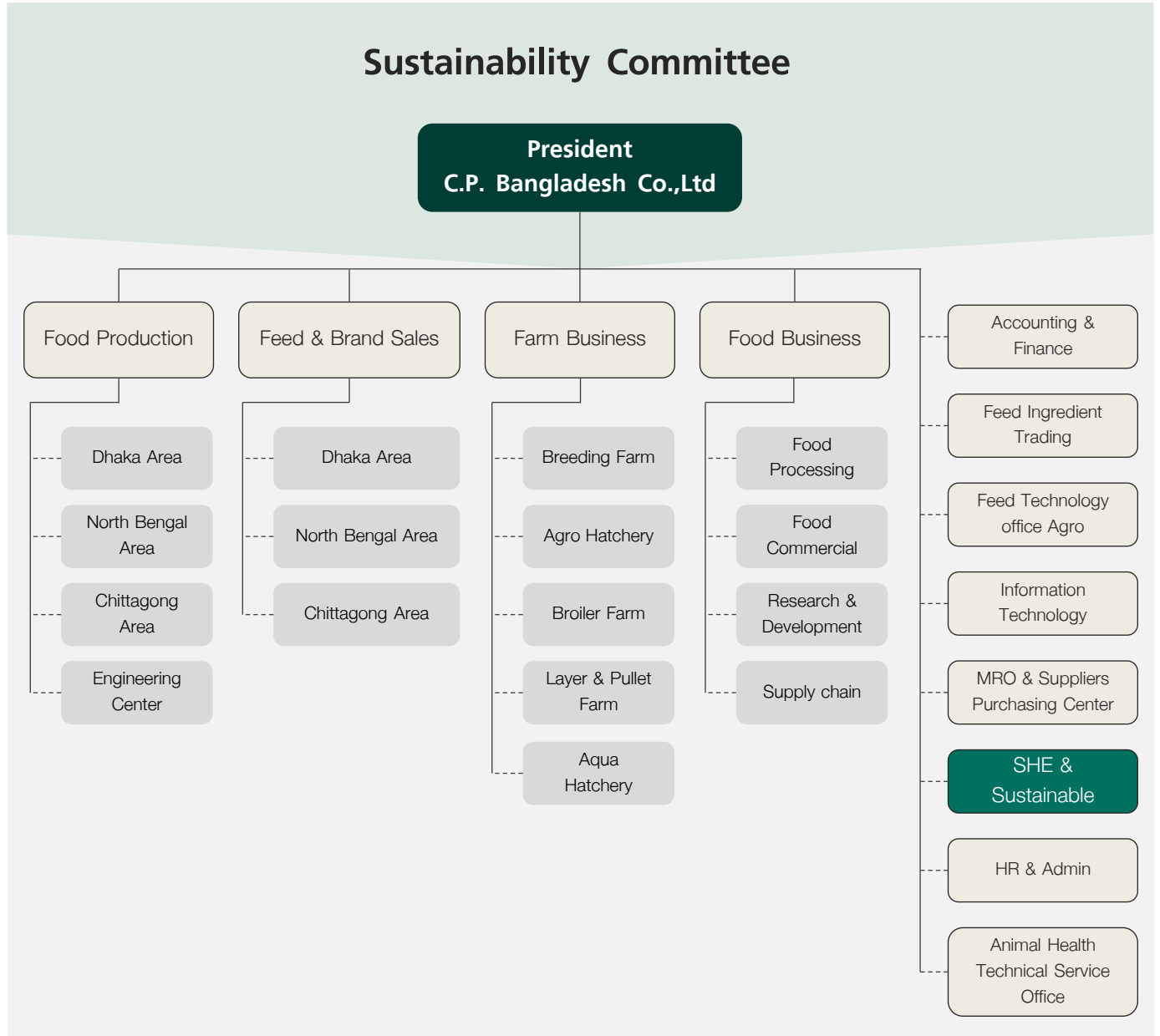


Sustainability Governance



C.P. Bangladesh recognizes the importance of sustainability in all aspects of its business. We are committed to integrating sustainability principles into our operations to build strength and resilience in response to the rapid changes within the industry. Our comprehensive environmental, social, and economic policies are implemented across the entire organization, with a focus on efficiently reducing natural resource consumption and promoting a circular economy. Additionally, we emphasize the importance of employee development by offering continuous training and development programs to ensure our workforce is prepared to face new challenges as they arise.






In 2023, our key initiatives included a strong focus on reducing greenhouse gas emissions toward our Net Zero goal, implementing systematic waste management, and engaging in social and educational development projects aimed at promoting equality and improving the quality of life in local communities. We continue to prioritize the intelligent use of resources and the creation of innovations that address future needs. Our goal is to ensure that our operations generate long-term positive impacts on the environment, society, and the economy.










Stakeholder Engagement

Effective stakeholder engagement is vital for sustainable business operations. With this in mind, C.P. Bangladesh has identified several communication methods to ensure continuous and effective stakeholder engagement. We have identified 10 groups of stakeholders in 2023 along with their issues of interest as follows

	Issues of Interest	Response Actions	Value Created
 Farmers	<ul style="list-style-type: none"> Capacity building Access to resources Income guarantee Fair business practices Product quality control 	<ul style="list-style-type: none"> Supporting sustainable farming Promoting technology to improve product quality Offering fair contract 	<ul style="list-style-type: none"> Creation of stable jobs, careers and income Environmental protection and preservation Security of global food system
 Communities and Societies	<ul style="list-style-type: none"> Quality of life Community employment Business impacts on societies 	<ul style="list-style-type: none"> Supporting community employment Promote knowledge development 	<ul style="list-style-type: none"> Creation of stable jobs, careers, and income Positive relationship with societies and communities
 Suppliers	<ul style="list-style-type: none"> Capacity building Fair business operations 	<ul style="list-style-type: none"> Promoting technology to improve product quality Offering fair contract Communicating and auditing suppliers 	<ul style="list-style-type: none"> Supplier knowledge and capability development Competitiveness Security of global food system
 Creditors	<ul style="list-style-type: none"> Corporate governance Information disclosure Business competitiveness Responsible business 	<ul style="list-style-type: none"> Conducting business ethically Complying with creditors' terms and conditions 	<ul style="list-style-type: none"> Financial and economic stability of the country Ethical business operations Long-term partnership
 Employees and Families	<ul style="list-style-type: none"> Skill development and career advancement Fair and equal practices Workplace environment, occupational health and safety Operational agility 	<ul style="list-style-type: none"> Developing employee capacity Enforcing of human rights guidelines, Safety, Occupational Health and Environment Management Standards 	<ul style="list-style-type: none"> Career stability and growth opportunities Fair and equal treatment Safety workplace

	Issues of Interest	Response Actions	Value Created
 Governments	<ul style="list-style-type: none"> Compliance with relevant laws and regulations Being a model in social and environmental responsible business operations 	<ul style="list-style-type: none"> Monitoring and strictly obeying relevant laws and Regulations Collaborating in the development of projects that create benefits for the country 	<ul style="list-style-type: none"> Financial and economic stability of the country Development of the country's infrastructure Ethical business operations
 Competitors	<ul style="list-style-type: none"> Compliance with competition ethics, laws and trade regulations Fair and transparent business operations 	<ul style="list-style-type: none"> Following rules/ethics of good competition Refrain from action to obtain trade secrets from competitors Not damaging competitor's reputation through slander without truth 	<ul style="list-style-type: none"> Initiation of production and product innovations Maintaining quality of products and services Partnership for social and environmental development
 Media	<ul style="list-style-type: none"> Full and transparent disclosure of information Social, community, and environmental impacts from operations 	<ul style="list-style-type: none"> Developing good relations with the media Providing transparent and useful information based on facts and up-to-date 	<ul style="list-style-type: none"> Ethical business operations Stakeholder trust
 Shareholders/ Investors	<ul style="list-style-type: none"> Corporate governance Risk management Transparent disclosure of information Enhancement of business competitiveness 	<ul style="list-style-type: none"> Conducting business according to good governance principles and company regulations Disclosing performance with transparency 	<ul style="list-style-type: none"> Financial and economic stability Ethical business operations
 Customers and Consumers	<ul style="list-style-type: none"> Development of products and services for consumer health Product traceability Personal data security 	<ul style="list-style-type: none"> Developing innovative, quality and safe products Developing a traceability system Developing a convenient and connected online purchasing system 	<ul style="list-style-type: none"> Consumer health and market growth Sustainable procurement

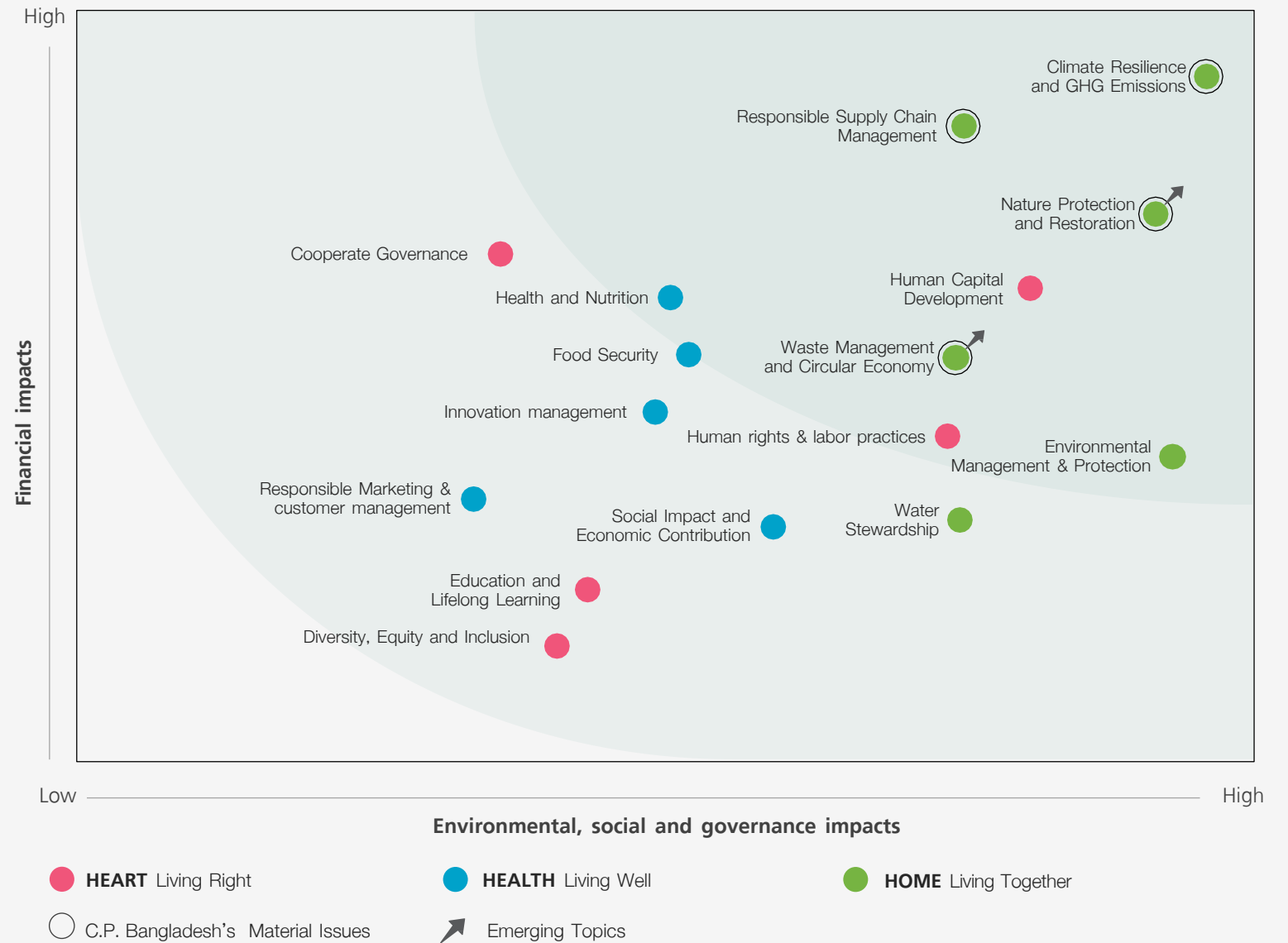
Double and Dynamic Materiality Assessment

An assessment of sustainable material issues is one of the crucial processes for sustainability management at C.P. Bangladesh Company Limited. The assessment allows us to identify issues that are material to our organization and those that are in the stakeholders' interest. Moreover, the result from materiality assessment allows us to appropriately allocate resources for sustainable business operations, and efficiently minimize societal and environmental impacts.

C.P. Bangladesh Company Limited employed double and dynamic materiality assessment methods in the identification and prioritization of issues that might affect our business performance, risks, and opportunities. This includes evaluating how factors like climate change, regulatory changes, and market dynamics could influence our financial stability and long-term growth. At the same time, we also evaluate how our business activities impact the environment, society, and broader stakeholders. While dynamic materiality recognizes the rapidly changing business landscape, such as emerging trends, stakeholder concerns, and global challenges.

The materiality assessment processes were monitored and endorsed by the executive level to ensure the relevance and integrity of the information

Prioritization of Significant Material Issues



Sustainability Strategy and Goals

Charoen Pokphand Group has set sustainability strategies and goals towards 2030 that cover all three dimensions of sustainability, namely economy, society, and environment. They serve as the operational guidelines of the Group and our subsidiaries which have been implemented to contribute beneficial results to both the organization and our stakeholders. C.P. Bangladesh has adopted the strategies and goals towards 2030 as a cornerstone of our operations. To serve the business's purpose of sustainable growth, while creating positive value for the environment and society.

3 Key Sustainability Strategies



Net Zero Organization

Becoming Carbon Neutral Organization by 2030 and Net Zero Organization by 2050



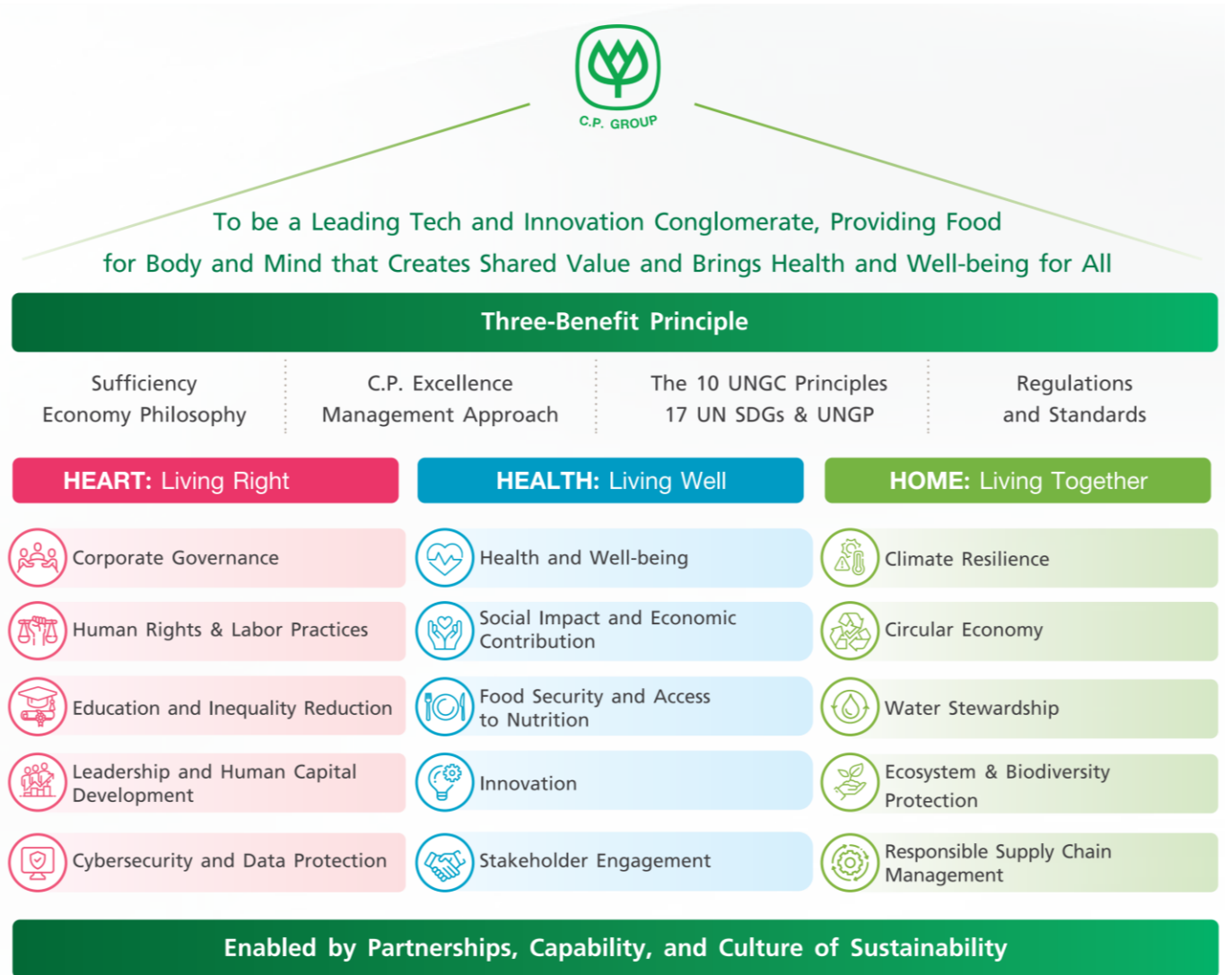
Zero Waste Organization

Becoming the organization that will achieve zero waste to landfill by 2030



Organization that Reduces Social Inequality

Promote accessibility to quality education for youth and under privileged group, and build capacity and new skills for employees and suppliers



Charoen Pokphand Group's Sustainability Strategies and Goals for 2030

Value Creation Process

Input Factors → Value Creation Process through Our Operations → Outputs and Values for Stakeholders → Relevance SDGs

Financial Capital
 • 115 million THB of capital expenses

Manufacturing Capital
 • 13 production plants
 • 63 animal farms and horticultural/crop farms
 • 330 retail branches

Intellectual Capital
 • 1 R&D center
 • 4 million THB R&D expenses

Human Capital
 • 10,914 employees

Relationship Capital
 • Relationship with stakeholders
 • Membership in organizations

Natural Capital
 • 0.8 million GJ energy use
 • 202 cubic meters water withdrawal
 • 95 thousand tons natural renewable resources (biomass) used



Vision

To reach all the kitchens across Bangladesh



Impact and External Risk Analysis

- Climate change affecting ecological security, biodiversity and sufficiency of natural resources
- Supply chain disruption affecting food chain security

• 13,507 million THB total sales

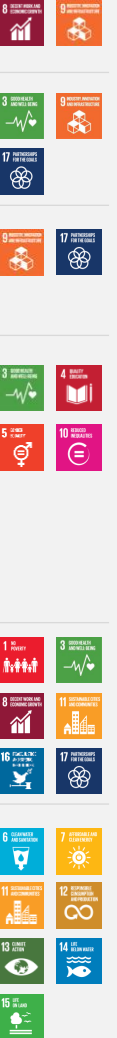
• 9 production plants certified with international standards
 • 100% of businesses certified for data security

• 51 R&D persons

• 100% of businesses assessed for human rights risks
 • 100% of employees received training on CoC
 • 7% of female employees
 • 6.85 average employee training hours per year
 • 1 employee fatality
 • 47% employee turnover rate

• 86% stakeholder engagement score
 • Job creation for 1,637 people
 • Impact on corporate reputation

• 8.9% Greenhouse Gas Emission Scope 1 and 2, which increased when compared to 2020
 • 11.99% renewable energy consumption which increased when compared to 2020
 • 3.31 million cubic meters of water discharged
 • 27,638 tons reduction of waste from production processes



Supporting the UN SDGs

At C.P. Bangladesh, our commitment to sustainability is closely aligned with the United Nations Sustainable Development Goals (SDGs). As a global business leader, we recognize the critical role we play in advancing these goals and contributing to the broader global agenda for sustainable development. Our efforts are strategically focused on areas where we can make the most significant impact, leveraging our business strengths and resources to drive positive change.

The SDGs selection is a comprehensive process that involves a detailed analysis of C.P. Bangladesh's business operations, stakeholder expectations, and the challenges and opportunities present. Hence, we adopt SDG Compass as the foundation for the SDG selection. The process starts with mapping the 17 SDGs against our business activities along the value chain, corporate, and sustainability strategies. Then, we align the SDG with stakeholder expectations, trends, and impacts.

Based on the processes, C.P. Bangladesh has identified 5 SDGs as strategically important goals, and 9 SDGs as important goals.

	C.P. Bangladesh Activities, Strategy and Goals			Prioritization	Related Content
	Value Chain	Corporate Governance	Sustainability Goals		
SDG 1: No Poverty					<ul style="list-style-type: none"> Social Impact and Economic Contribution
SDG 2: Zero Hunger					<ul style="list-style-type: none"> Food Security and Access to Nutrition Health and Well-being
SDG 3: Good Health and Well-being					<ul style="list-style-type: none"> Food Security and Access to Nutrition
SDG 4: Quality Education					<ul style="list-style-type: none"> Education and Inequality Reduction Leadership and Human Capital Development
SDG 5: Gender Equality					<ul style="list-style-type: none"> Human Rights and Labor Practices
SDG 6: Clean Water and Sanitation					<ul style="list-style-type: none"> Water Stewardship
SDG 7: Affordable and Clean Energy					<ul style="list-style-type: none"> Climate Resilience
SDG 8: Decent Work and Economic Growth					<ul style="list-style-type: none"> Social Impact and Economic Contribution
SDG 9: Industry, Innovation and Infrastructure					<ul style="list-style-type: none"> Innovation
SDG 10: Reduced Inequality					<ul style="list-style-type: none"> Human Rights and Labor Practices
SDG 11: Sustainable Cities and Communities					<ul style="list-style-type: none"> Climate Resilience
SDG 12: Responsible Consumption and Production					<ul style="list-style-type: none"> Climate Resilience Circular Economy Responsible Supply Chain Management
SDG 13: Climate Action					<ul style="list-style-type: none"> Climate Resilience
SDG 14: Life below Water					<ul style="list-style-type: none"> Ecosystem and Biodiversity Protection
SDG 15: Life on Land					<ul style="list-style-type: none"> Ecosystem and Biodiversity Protection
SDG 16: Peace, Justice and Strong Institutions					<ul style="list-style-type: none"> Corporate Governance
SDG 17: Partnership for the Goals					<ul style="list-style-type: none"> Stakeholder Engagement Cybersecurity and Data Protection



HEART

Living Right



At C.P. Bangladesh, sustainability is at the forefront of our business operations. We have robust corporate governance practices, which are overseen by our President and Executives. Not only that they oversee performance, but also provide strategic guidance to drive business toward operational excellence. In the fast-evolving environment, where digital and technology play crucial roles in business operations, we equip our employees with essential skills and support educational initiatives to foster equality within our organization and society. Furthermore, we emphasize cybersecurity and data protection to build trust with our customers and safeguard information integrity.

[Corporate Governance](#)

[Human Rights and Labor Practices](#)

[Education and Inequality Reduction](#)

[Leadership and Human Capital Development](#)

[Cybersecurity & Data Protection](#)



Corporate Governance

Corporate governance and legal compliance are essential components of business operations, especially when conducting business abroad, where regulatory requirements and laws can vary significantly. For this reason, C.P. Bangladesh adheres to the corporate governance direction, as well as the policies and guidelines of Charoen Pokphand Group as the foundation of our business operations. This includes several implementations, such as legal compliance, raising awareness, monitoring, auditing, as well as providing channels for complaints and feedback.

Supporting the SDGs



Key Performances 2023

100%

of Corporate Governance Plan

is in Alignment with KPI and Results from Last Year Survey are Integrated into CG System Planning

100%

of Business Adopted

C.P. Group Policies and Guidelines

100%

of Employees Passed the Code of Conduct

Training and Test

Goal and Progress



business received corporate governance assessment

Future Workplans



Develop Group-level policies and guidelines covering all three dimensions of sustainability.



Enhance the efficiency of digital platforms for corporate governance, risk management, and compliance.

Corporate Governance

C.P. Bangladesh realizes that an ethical and transparent corporate governance not only promote a good reputation for the company, but also build trust among stakeholder groups as well as support the company’s journey toward sustainability. With this in mind, C.P. Bangladesh has adopted Charoen Pokphand Group’s corporate governance management approach to create the same standard across the group. C.P. Bangladesh has established a corporate governance system, which has been integrated into the governance of the organization. This system enables C.P. Bangladesh to remain competitive and achieve strong performance while considering long-term impacts. Moreover, the system also allows C.P. Bangladesh to adapt to changing factors, conduct business responsibly, and create value for sustainable growth.

In addition, C.P. Bangladesh has effectively communicated our operational guidelines, including the Codes of Conduct, and relevant policies and guidelines to all employees. This ensures that they are well-informed and able to apply these guidelines correctly and rigorously.

Corporate Governance Management Approach



Case Study



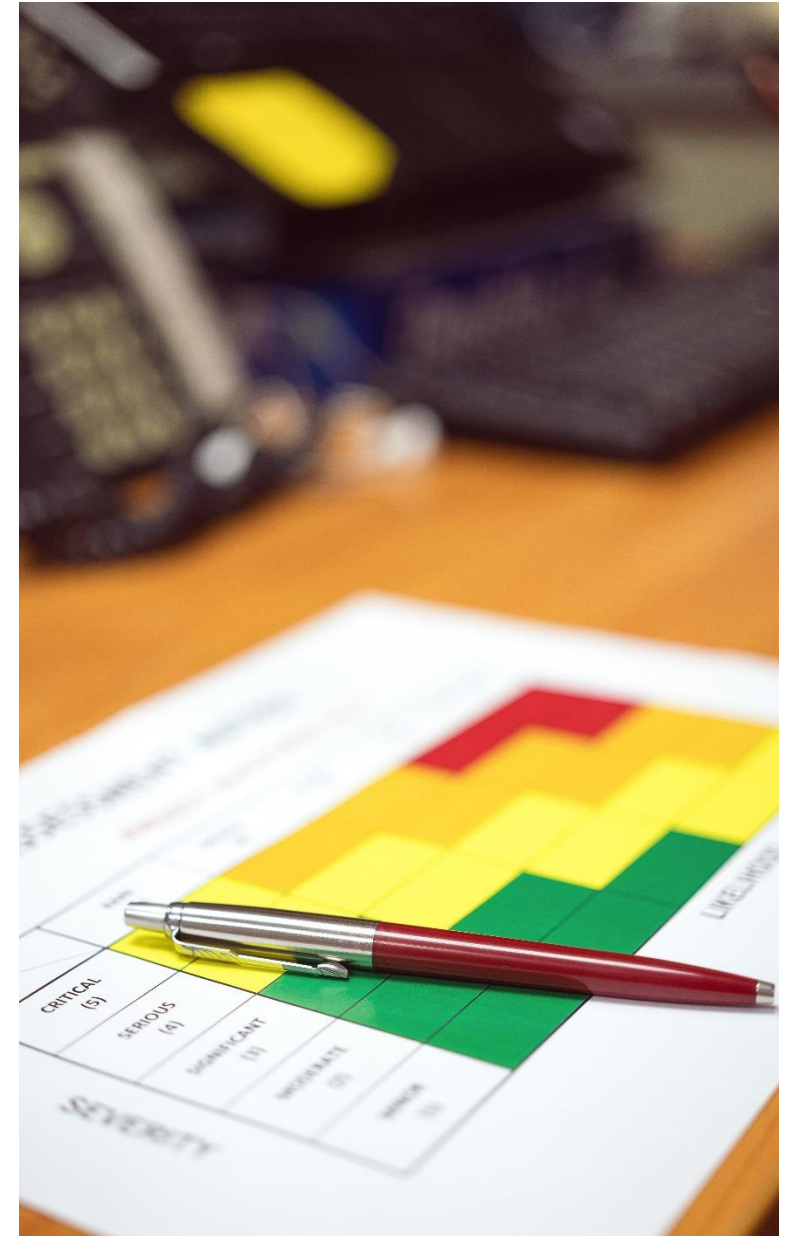
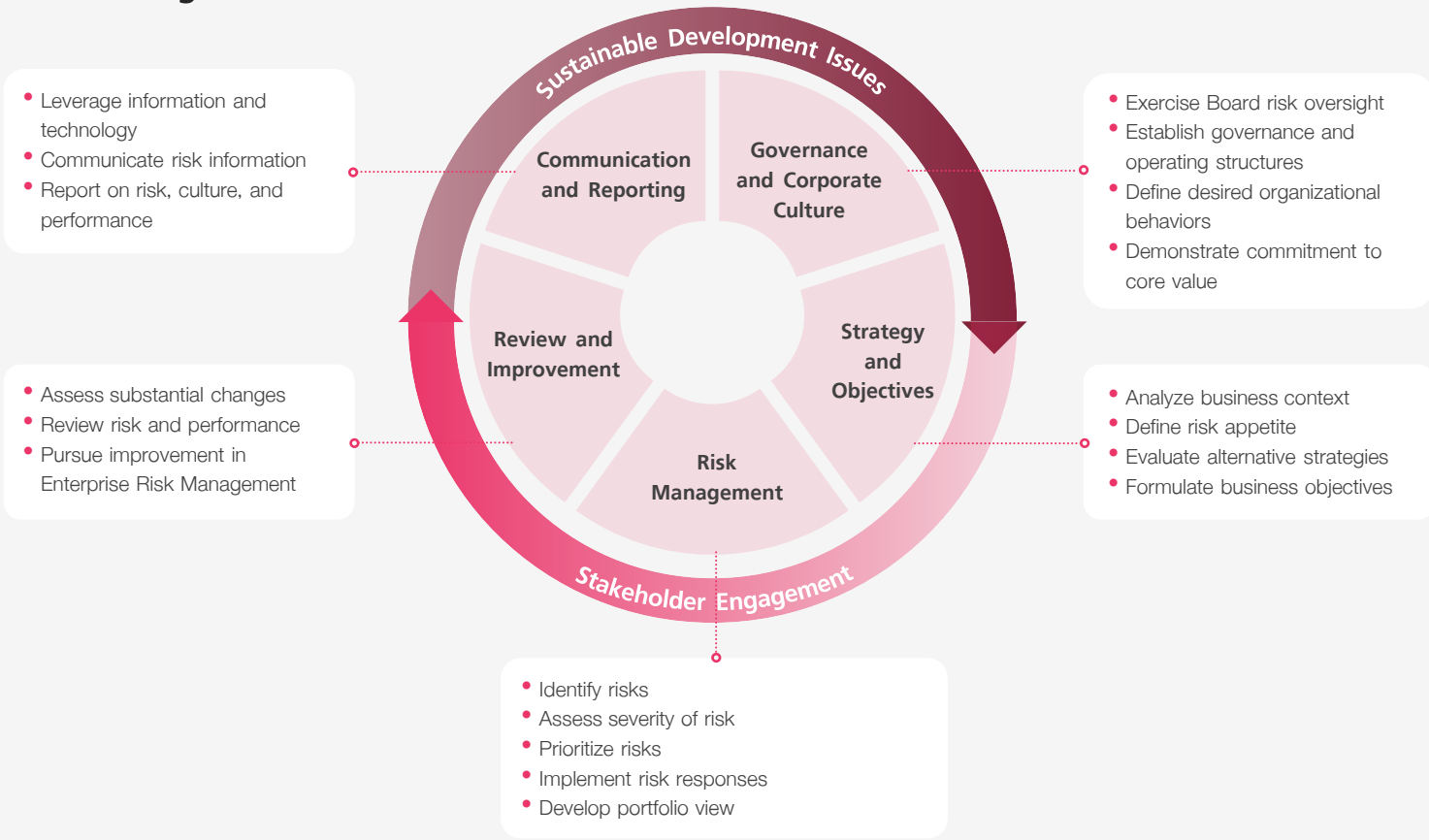
CG Network Recognition Awards 2023

Charoen Pokphand Group drives the corporate governance in accordance with the Sustainability Strategy with the collaboration from CG Networks that come from different business units, who were assigned by their CEP, including C.P. Bangladesh. These CG Networks has contributed to continuous progress in corporate governance according to goals and plans. To incentivize executives and employees to participate in driving good governance operations and strengthening the CG Network, the Group hosts the “CG Network Recognition Awards” on an annual basis. The award presentation supports the implementation of a common corporate governance standard for business groups and allows the Group to regularly follow up on their corporate governance performance. It also enables knowledge and experience sharing among the CG Network, resulting in enhanced operational standards and employee awareness of ethical work performance.

Enterprise Risk Management

Enterprise risk analysis and management is a key operational focus that supports C.P. Bangladesh in effectively achieving our vision and organizational goals. C.P. Bangladesh has adopted the COSO risk management framework to guide our risk management processes. Additionally, C.P. Bangladesh has communicated the operational guidelines to employees at all levels, enabling them to implement these practices to mitigate risks to the organization and operations.

Risk Management Framework

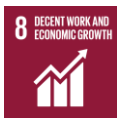




Human Rights and Labor Practices

At present, the issue of respecting human rights has gained significant importance in business operations, partly due to emerging challenges from various aspects. These include the transition to the digital age, the use of artificial intelligence, structural social issues like the shrinking labor force, and the impacts of climate change. These challenges have intensified and complicated the effects on human rights. As a result, C.P. Bangladesh has had to adapt its human rights protection efforts to align with these changing circumstances, ensuring the continuous delivery of sustainable value.

Supporting the SDGs



Key Performances 2023

7%

Ratio of Female Employees

Lost Time Injury Rate

Employees

0.24

Cases/1,000,000 Hours Worked

Contractors

0

Case/1,000,000 Hours Worked

Goal and Progress



100% of businesses periodically conduct human rights impact assessment and tier-1 high-risk suppliers

Future Workplans



Enhance human rights governance in the value chain, especially in areas with rising trends of human rights risks, and develop ready-to-use tools for suppliers.

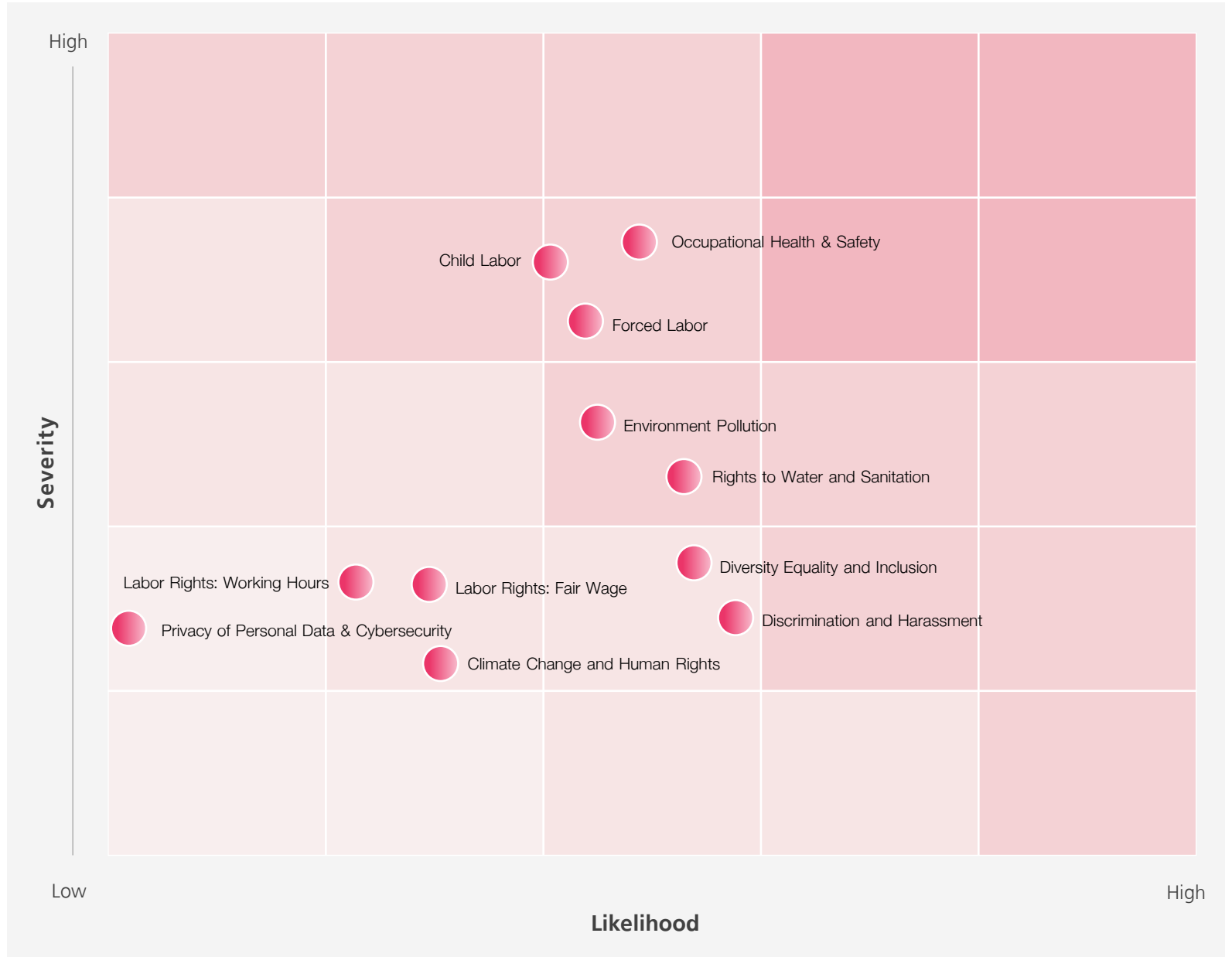


Establish cooperation in assessing human rights risk impacts of business groups and Group-level business units to facilitate understanding and build personnel capacity. Also, develop tangible operational guidelines and remedial measures.



Human Rights Risk Impact Assessment

The results of the human rights impact assessment discovered key issues that require close monitoring, particularly in areas such as child labor, forced labor, occupational health and safety, and discrimination and harassment. These concerns primarily involve business partners, workers, and suppliers. The identified issues present a significant challenge for C.P. Bangladesh, where we must expand the coverage of the human rights practices to multiple operations and units. This will be a core focus for the coming year. Over the past several years, C.P. Bangladesh has successfully trained up to 95% of our employees on human rights through various programs. Moreover, to ensure that our employees are continually instilled with respect for human rights, particularly through our Code of Conduct training, we review and update our human rights training topics annually.





Human Rights Impact Assessment

C.P. Bangladesh conducted human rights impact assessment to identify human rights impact that might arise from business operations, as well as identification of rights holders of each impact.

Then preventive and mitigation measures are then identified to minimize impact from human rights risk throughout the value chain.

Human Rights Issues	Impacted Groups				
	Employee	Worker Contractor	Supplier	Community	Consumer
1. Force Labor	N/A	●	●	N/A	N/A
2. Child Rights	N/A	N/A	N/A	N/A	N/A
3. Minor Labor	N/A	N/A	N/A	N/A	N/A
4. Child Labor	N/A	●	●	N/A	N/A
5. Occupational Health and Safety	●	●	●	N/A	N/A
6. Pollution and Environment	N/A	N/A	N/A	●	N/A
7. Discrimination and Harassment	●	●	●	N/A	N/A
8. Diversity and Inclusion	●	●	●	N/A	N/A
9. Freedom of Association and Collective Bargaining	●	●	●	●	N/A
10. Right to Access Clean Water and Sanitation	N/A	N/A	N/A	N/A	N/A
11. Land Rights	N/A	N/A	N/A	N/A	N/A
12. Conflict Minerals	N/A	N/A	N/A	N/A	N/A

Human Rights Issues	Impacted Groups				
	Employee	Worker Contractor	Supplier	Community	Consumer
13. Protection of Security and Human Rights	N/A	N/A	N/A	N/A	N/A
14. Rights of Vulnerable Groups	N/A	N/A	N/A	N/A	N/A
15. Data Privacy	N/A	N/A	N/A	N/A	●
16. Right to Fair Wages	●	●	●	N/A	N/A
17. Working Hours	●	●	●	N/A	N/A
18. Right to Culture	N/A	N/A	N/A	N/A	N/A
19. Privacy and Safety in Life	N/A	N/A	N/A	N/A	N/A
20. Right to Housing	N/A	N/A	N/A	N/A	N/A
21. Biodiversity	N/A	N/A	N/A	N/A	N/A
22. Climate Change and Human Rights	N/A	N/A	N/A	●	N/A
23. Rights of Migrant Workers	N/A	N/A	N/A	N/A	N/A
24. Rights of Indigenous Peoples	N/A	N/A	N/A	N/A	N/A

Connection Level: ● Very High ● High ● Medium ● Low ● Very Low

Safety and Occupational Health in the Workplace



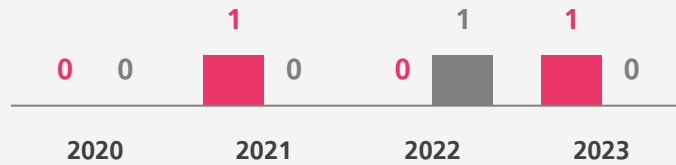
C.P. Bangladesh places great importance on the safety of our employees, contractors operating within the company premises, suppliers, and communities surrounding the company. Therefore, all working processes must prioritize safety, ensuring no adverse impact on employee health and the environment. C.P. Bangladesh has established a Safety, Occupational Health, and Workplace policy intending to achieve zero lost-time accidents. Moreover, C.P. Bangladesh has implemented a work hazard identification and risk assessment process for all work-related activities, including new activities, to identify potential risks and determine corrective and preventive measures. Employees are encouraged to report accidents or high-risk situations through various channels, this is to reduce, control, and prevent potential accidents.



Occupational Fatality

(case)

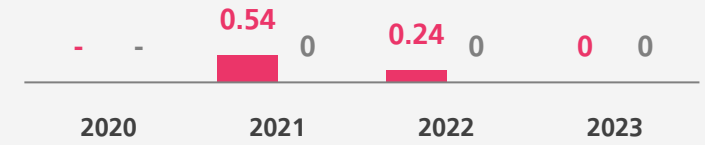
● Employee ● Contractor



High-consequence Injury Rate

(case/1,000,000 hours worked)

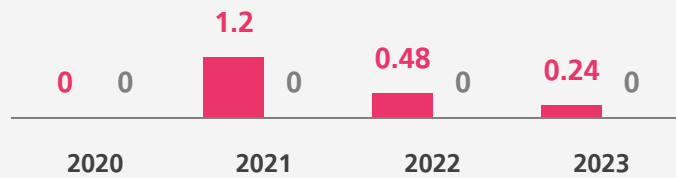
● Employee ● Contractor



Lost Time Injury Rate

(case/1,000,000 hours worked)

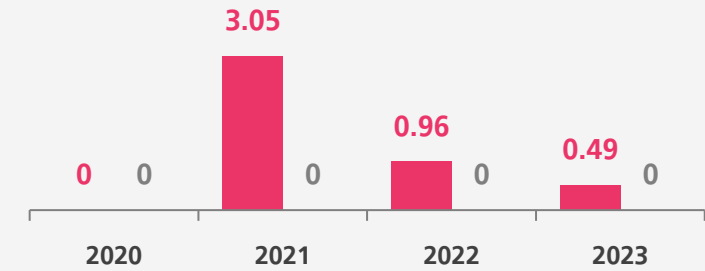
● Employee ● Contractor



Total Recordable Injury Rate

(case/1,000,000 hours worked)

● Employee ● Contractor



Education and Inequality Reduction

Education is one of the essential foundations for a country's development and social advancement. Furthermore, education and reducing inequality are key components of Charoen Pokphand Group's sustainability strategy. However, the rapid advancements in digital technology and the fast-paced changes of the modern era have made it difficult for many groups to access the education needed for their livelihoods. In response, C.P. Bangladesh supports and promotes equitable access to essential education, starting with the children of our employees and gradually extending to vulnerable groups and the public.

Supporting the SDGs



Key Performances 2023

160 persons

Number of Children, Youth, and Adults
With Access to Quality Education and Necessary Skill Development (cumulative data)

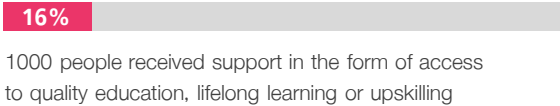
9 persons

Number of Students
Receiving Internships (cumulative data)

160 persons

Number of People
that Have Full-time Job with Income above National Minimum Wages after Complete Educational Programs

Goal and Progress



Future Workplans



Support every child to have a computer and become digitally skilled by leveraging technology as a driver, placing emphasis on the development of digital knowledge and skills, such as AI, Coding, Network System, and Communication and Management

Promoting Education and Lifelong Learning

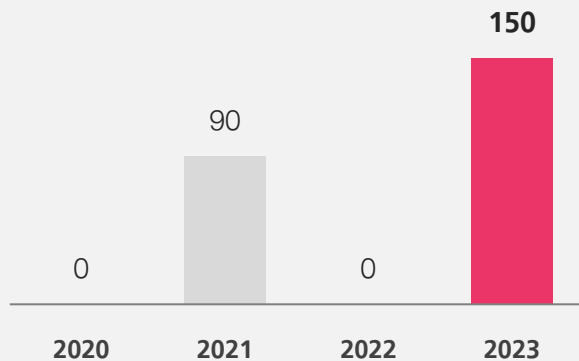
C.P. Bangladesh is committed to advancing education and lifelong learning as key components of sustainable development. Our approach emphasizes on collaboration with local partners, capacity building, and providing diverse educational opportunities for all ages. Key initiatives that C.P. Bangladesh has been implemented included scholarships for underprivileged students and community-based training centers focusing on skills development, especially in the area of sustainable agriculture, entrepreneurship and vocational training. These initiatives help bridge educational gaps, enhance livelihoods, and support economic growth.

Additionally, C.P. Bangladesh also collaborate with local schools to promote digital literacy, ensuring students and teachers have the resources and training needed to thrive in an increasingly digital world. C.P. Bangladesh aims to cultivate a resilient and prosperous society for tomorrow, and aligning our efforts with SDG 4: Quality Education



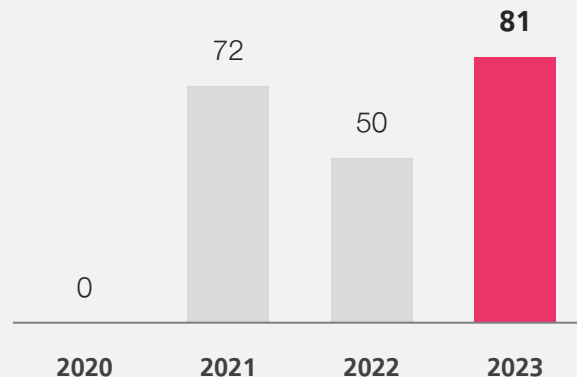
Number of Youth Supported in Accessing Quality Education

(person)



Number of Students and College Students Provided with Training Opportunities

(person)



* Cumulative data from 2018-2023

Case Study



Internship program for students in the agricultural industry field

C.P. Bangladesh offers an internship program for students from several universities during their school break. This internship program allows students to apply what they've learned in class, and they are trained to work for C.P. Bangladesh. They will receive assistance from professionals in industries such as prepared food, animal feed, and agriculture. We also encourage students to complete internships to improve their abilities in various support roles inside the firm, such as engineering and maintenance, computer system maintenance, and etc.

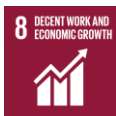


Leadership and Human Capital Development



C.P. Bangladesh places the highest priority on developing our personnel to keep pace with the growth and changes in the business landscape. We focus on promoting leadership and human capital development, which are integral to our mission for sustainable growth. However, with the evolving nature of technology, intensified business competition, and the need to adapt operations to meet customer demands, it presents a challenge to develop human capital quickly enough to respond to these changing factors. C.P. Bangladesh, therefore, aims to prioritize leadership development. We have laid out and implemented a long-term plan to ensure continuity, with a focus on leadership training, professional development, and fostering professionalism at the core. We are confident that this approach will help our employees reach their full potential and drive the success of the organization in various aspects.

Supporting the SDGs



Key Performances 2023

6.85
hour/person/year

Average Training Hours
in 2023 increased by 32.22% from 2022

100%
of Employees
Received Annual Performance Evaluation

Goal and Progress



All employees receive annual sustainability training

In Progress

All employees participate in sustainability activities or projects every year

Future Workplans

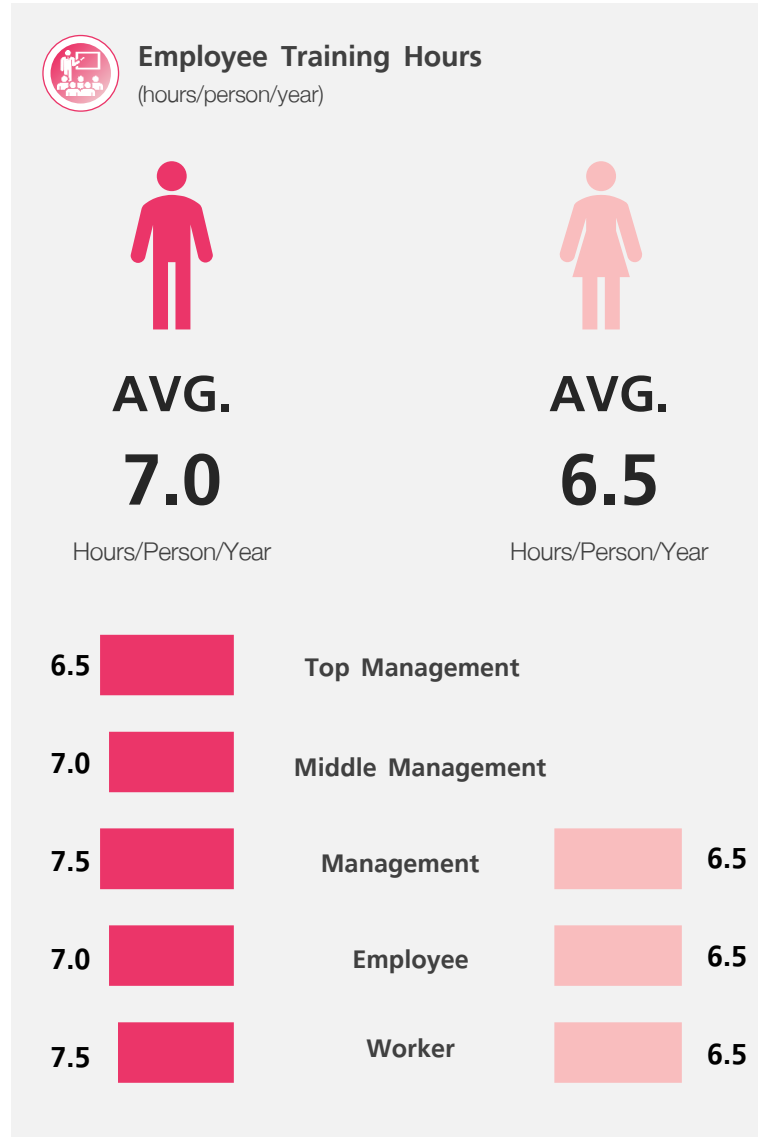
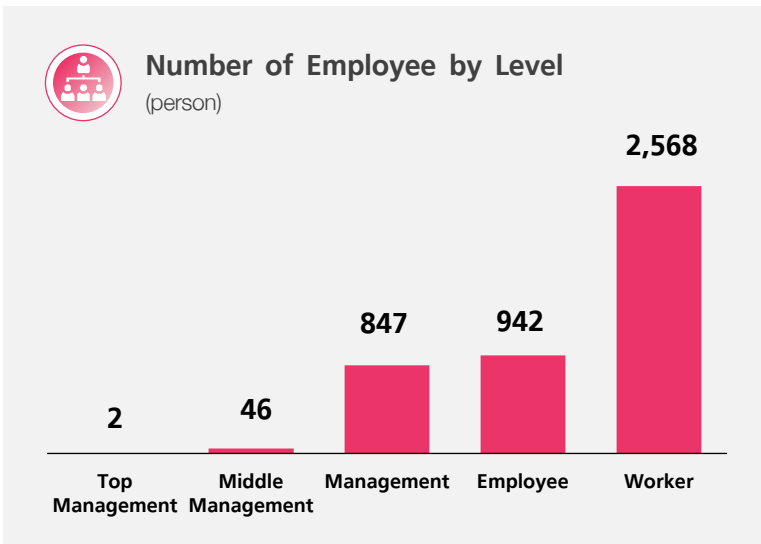
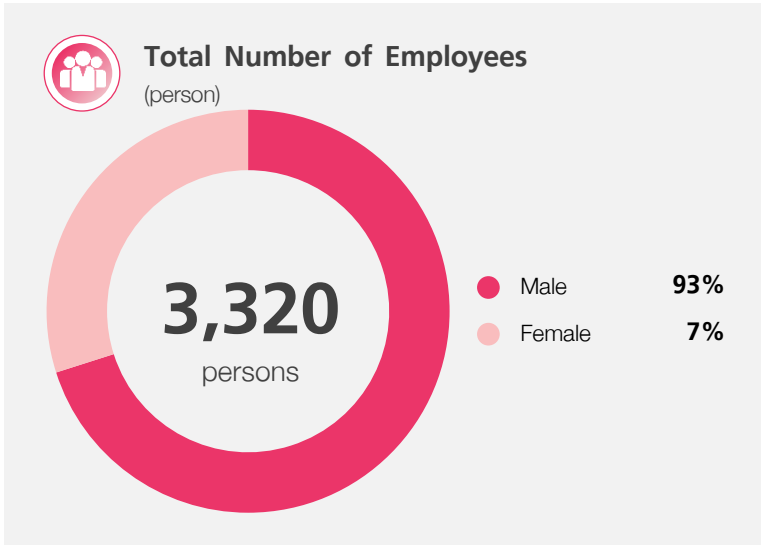


Collaborate with relevant agencies to jointly develop new generation leaders.



Develop Learning Centers in accordance with the 17 goals of the UN Sustainable Development Goals (SDGs).

Data on Employee Diversity





Cybersecurity and Data Protection



The transition of businesses into the digital era has had negative impacts in several areas and introduced new risks, most of which are threats associated with digital business operations. C.P. Bangladesh recognizes these risks and has prepared to respond to such threats by closely monitoring the situation, strengthening security measures, investing in both software and hardware systems, and continuously developing our personnel. Additionally, we have been certified cover all organization for ISO/IEC 27001 Information Security Management System certification and ISO/IEC 20000-1 IT service management system (Service Management System: SMS) from BSI.

Supporting the SDGs



Key Performances 2023

100%

Number of Operation

ISO/IEC 27001 and ISO/IEC 20000-1 Certified

0 case

Number of Cyber Threat Cases

that Caused the Damage

57 persons

Number of Employees

Received Training on Personal Data Security

Goal and Progress



Business groups certified with international standards on data and information security

Future Workplans



Update policies and guidelines to cover new potential risks, and to be more updated



Conduct Rapid Cybersecurity Assessment and C.P. Group Cyber Risk Assessment across the entire Group



Enhance security program for source code and library



Cybersecurity and Data Protection



C.P. Bangladesh has adopted Charoen Pokphand Group’s Cyber Risk Management Framework to guide our practices in maintaining cybersecurity and data protection. This framework covers the protection of operational data within C.P Bangladesh, as well as data of our employees, business partners, customers, and all stakeholder groups. This cyber risk management framework encompass strategy development, governance, risk assessment, impact analysis, and the development of risk management plan throughout the supply chain.

Cyber Risk Management Framework





HEALTH

Living Well



C.P. Bangladesh places great importance on product development through innovation to meet the diverse needs of the market and consumers, as well as to support the growing demand for healthy and environmentally friendly products and services. We emphasize food security and providing access to nutritious products. Our efficient research and development process strengthens our capabilities in these areas. Additionally, we collaborate with partners to develop production methods that ensure high-quality raw materials, aligning with the products we have researched and developed.

[Health & Well-being](#)

[Social Impact and Economic Contribution](#)

[Food Security & Access to Nutrition](#)

[Innovation](#)

[Stakeholder Engagement](#)





Health & Well-being



Today, the demand for nutritious and safe food has increased due to rising health concerns and greater awareness of nutrition. We view these issues as both challenges and opportunities for C.P. Bangladesh. If we fail to respond to market demands in a timely and efficient manner, we risk losing our position as a leader in the agriculture and food sector. For this reason, we have invested in research and development to provide healthy products that not only promote a healthy lifestyle but also improve the quality of life for our customers and communities.

Supporting the SDGs



Key Performances 2023

100%

Food Processing Factories Certified
With Food Security Standard GMP HACCP

Goal and Progress

In Progress

70% of total sales volume derive from B2B and B2C products and services that promote health and well-being

Future Workplans



In collaboration with relevant stakeholders, apply modern technology and science in product development and production processes throughout the value chain to ensure sustainable food production systems for the present and future.



Support and encourage suppliers and farmers in the Contract Farming Scheme to strictly abide by animal welfare policies and requirements.

Promoting Access to Good Health and Well-being for All

C.P. Bangladesh is dedicated to enhancing the health and well-being for all, including our employees, local communities, and customers. C.P. Bangladesh focuses on creating a safe and healthy working environment, while also extending our support to the broader community. We have been collaborating with local health organizations and other group of stakeholder to ensure the availability of comprehensive health services that uplift quality of life and contribute to a sustainable development.

Health and Well-being Management Approach



People

- Recruit subject matter experts
- Provide skills training and development



Process

- Provide good systems and standards
- Develop automation and robotic systems
- Develop a traceability system



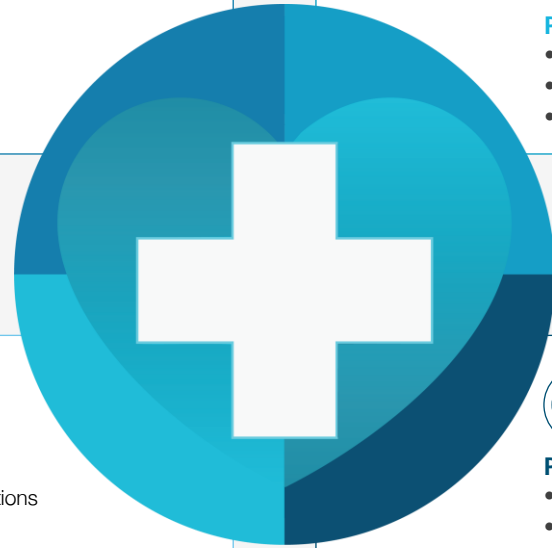
Product

- Research and develop products and innovations
- Create a variety of products
- Reduce low nutrient food and increase nutritional value
- Develop food products for different age groups
- Develop functional food products
- Develop medical food products



Promote of Health

- Provide clear and accurate product information
- Provide information on traceability





Social Impact & Economic Contribution



At C.P. Bangladesh, we recognize that creating a positive social impact and contributing to economic development are core elements of sustainable business. Over the years, we have learned that successful business operations must also generate economic growth and value for society. However, in the current situation, we are facing challenges, particularly with social inequality, which limits equal opportunities for people in local communities. This has led us to invest in community development, supporting local businesses to become valuable and standardized. Our goal is to improve the societies where we operate. These activities not only strengthen our competitiveness but also build our reputation as a responsible organization committed to long-term progress and equality.

Supporting the SDGs



Key Performances 2023

Number of Farmers, SMEs, Vulnerable Groups, and Other Groups

Received Supports

Farmers

1,200 persons

Other Groups

437 persons

Goal and Progress



5,000 people receive job promotion to generate income for people in need, e.g., farmers, SMEs, and vulnerable groups, across the value chain

Future Workplans



Support farmers in production technology in conjunction with sustainable agriculture.



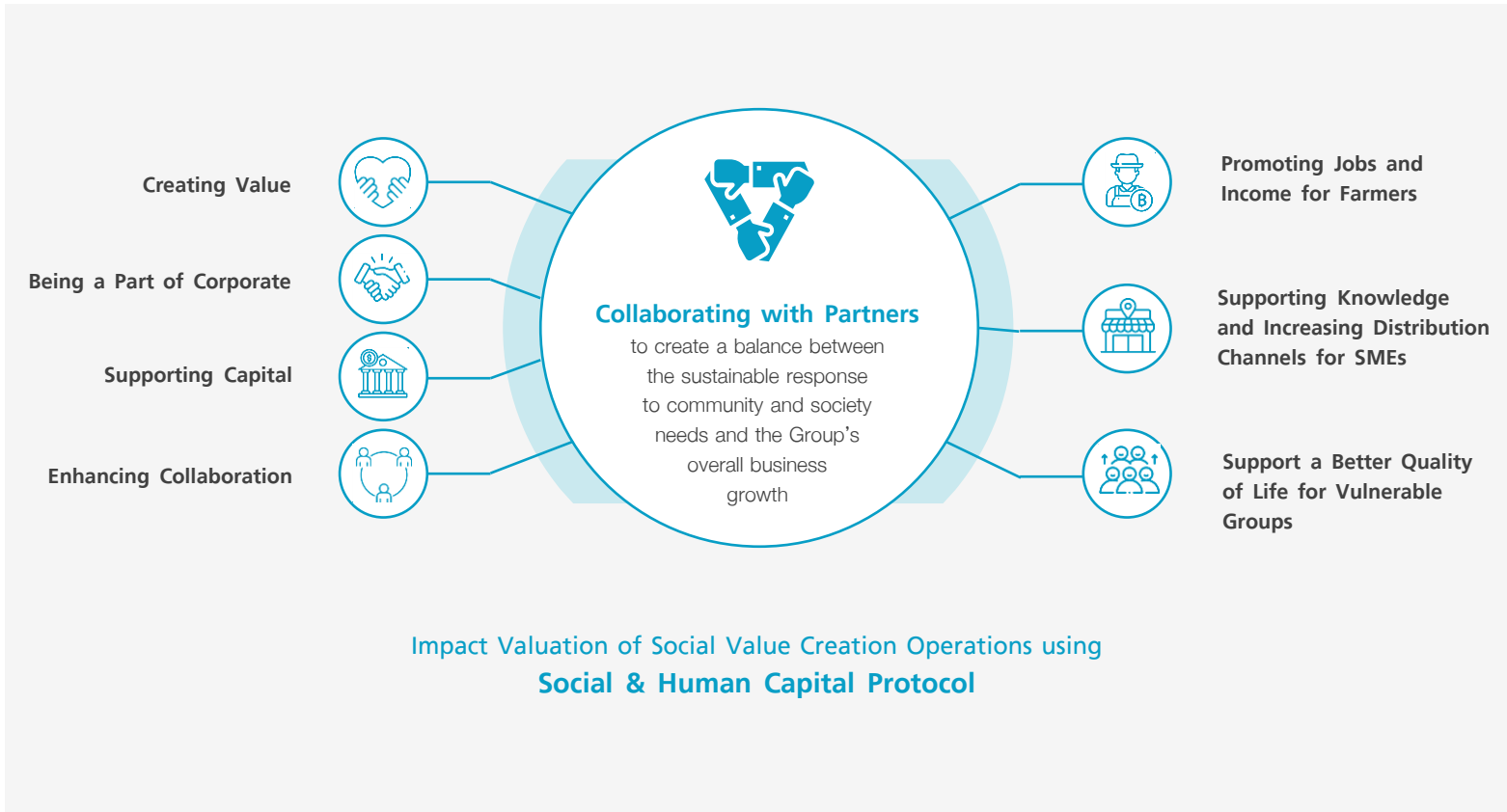
Increase opportunities for vulnerable groups and SMEs to access technology on various platforms to create career opportunities.



Reduce risks of negative impacts on society and communities located near the projects operated by the Group.

Social Value Creation Strategy

Since C.P. Bangladesh is operating business in Bangladesh, therefore we realize that we can play an essential role in driving social and economic growth within the communities where we operate. C.P. Bangladesh's social value creation strategy focuses on building strong community relationships, enhancing local capabilities, and contributing to economic development through direct investments and capacity-building initiatives. Moreover, C.P. Bangladesh also aims to enhance the livelihoods of the local community by focusing on job creation, skills development, and community support. C.P. Bangladesh has actively contributed to community resilience through donations for disaster relief, including financial support to aid affected groups. The strategy helps C.P. Bangladesh to make a positive and lasting impact on both social and economic aspects of the communities we engage with.



Case Study

Cattle Feed Distribution for Flood Affected Farmers



C.P. Bangladesh distributed Cattle Feed among the farmers in different areas of the Cumilla district on 26th August 2023, keeping in mind the animals affected by floods.

Distribution of Relief to the Flood Affected People in Chattogram Division



C.P. Bangladesh distributed relief among the flood-affected people in different areas of Chattogram Division (Feni & Cumilla Sadar) on 31st August 2023.

C.P. Bangladesh donated 4 Million Taka to the Chief Advisor's Relief and Welfare Fund for the flood victims.



The Management and Employees of C.P. Bangladesh donated 4 Million BDT to the Chief Advisor's Relief and Welfare Fund for flood-affected people. On behalf of the interim Government honorable advisor "Adviser for Local Government, Rural Development and Co-operatives & Land" Mr. A. F. Hassan Ariff received the cheque from the President of C.P. Bangladesh.



Food Security & Access to Nutrition



Climate change, driven by rising global temperatures, is beginning to have widespread effects, particularly on the agriculture and food industries, which rely heavily on crop production and livestock. This has caused a decline in the production of key raw materials, directly impacting food security. Additionally, the changing climate is depleting vital natural resources essential to our food business, such as water, which poses a direct challenge to C.P. Bangladesh. In response, we have set a clear goal to deliver high-quality products and services that address and contribute to food security.

Supporting the SDGs



Key Performances 2023

366,000 meals

Number of Meals Donated

to Unfortunate People, Especially Children, Youth, the Poor and People in Risky Situations

11,220 persons

Number of Unfortunate People

Given Access to Food and Knowledge on Food Safety and Nutrition (cumulative data)

Goal and Progress

In Progress

10 million children, population and people in need receive access to safe and nutritious food

Future Workplans



Extend sustainable agricultural practices across the organization and to farmers.



Adopt sustainable production and sourcing practices to improve soil health and increase biodiversity.



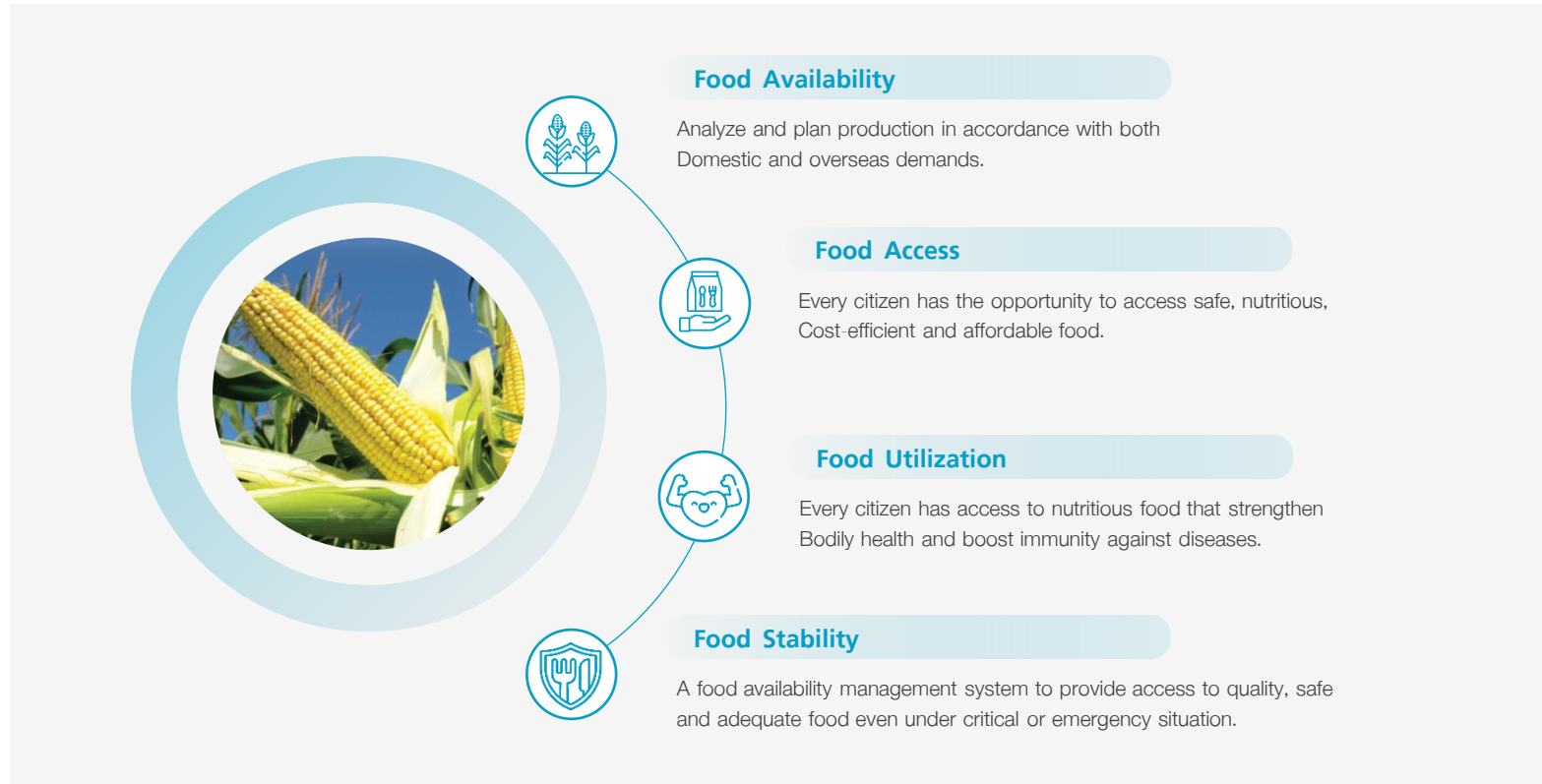
Support people, especially vulnerable groups, to have access to affordable, safe, nutritious food.



Coordinate with other agencies and organizations to initiate a food surplus distribution program.

Food Security Management

C.P. Bangladesh recognizes the critical importance of food security and access to nutrition as a foundation for sustainable development. We have management approach to ensure food security, which focuses on leveraging our expertise in food production and distribution to ensure the availability of safe, nutritious, and affordable food across the country. Moreover, we work closely with partners throughout the supply chain to enhance food safety standards and continuously improve the quality of our products. One of our primary activities involves increasing access to high-quality, nutritious food through our distribution network. C.P. Bangladesh provide a wide range of food products that are designed to meet the nutritional needs of a diverse population, ensuring that people of all ages have equal access to safe and wholesome food. By partnering and innovatively invent new technology in sustainable agriculture, C.P. Bangladesh is aiming to contribute to fight against food insecurity, ultimately helping to build healthier communities.





Innovation

The advancement of cutting-edge technologies, such as artificial intelligence and digital platforms, has a direct impact on traditional agricultural systems and food production. For the organization to maintain its leadership in the food and agriculture industry, investment in essential infrastructure and skill development is crucial. However, such investments require substantial financial resources. C.P. Bangladesh recognizes the importance and urgency of these developments in order to innovate and research products that promote health and are environmentally friendly.

Supporting the SDGs



Key Performances 2023

4 million THB

R&D Spending

Decreased from 2022 by 1.2%

Goal and Progress

In Progress

7,500 patents and petty patents registered

Future Workplans



Invest in new technologies, such as AI, big data



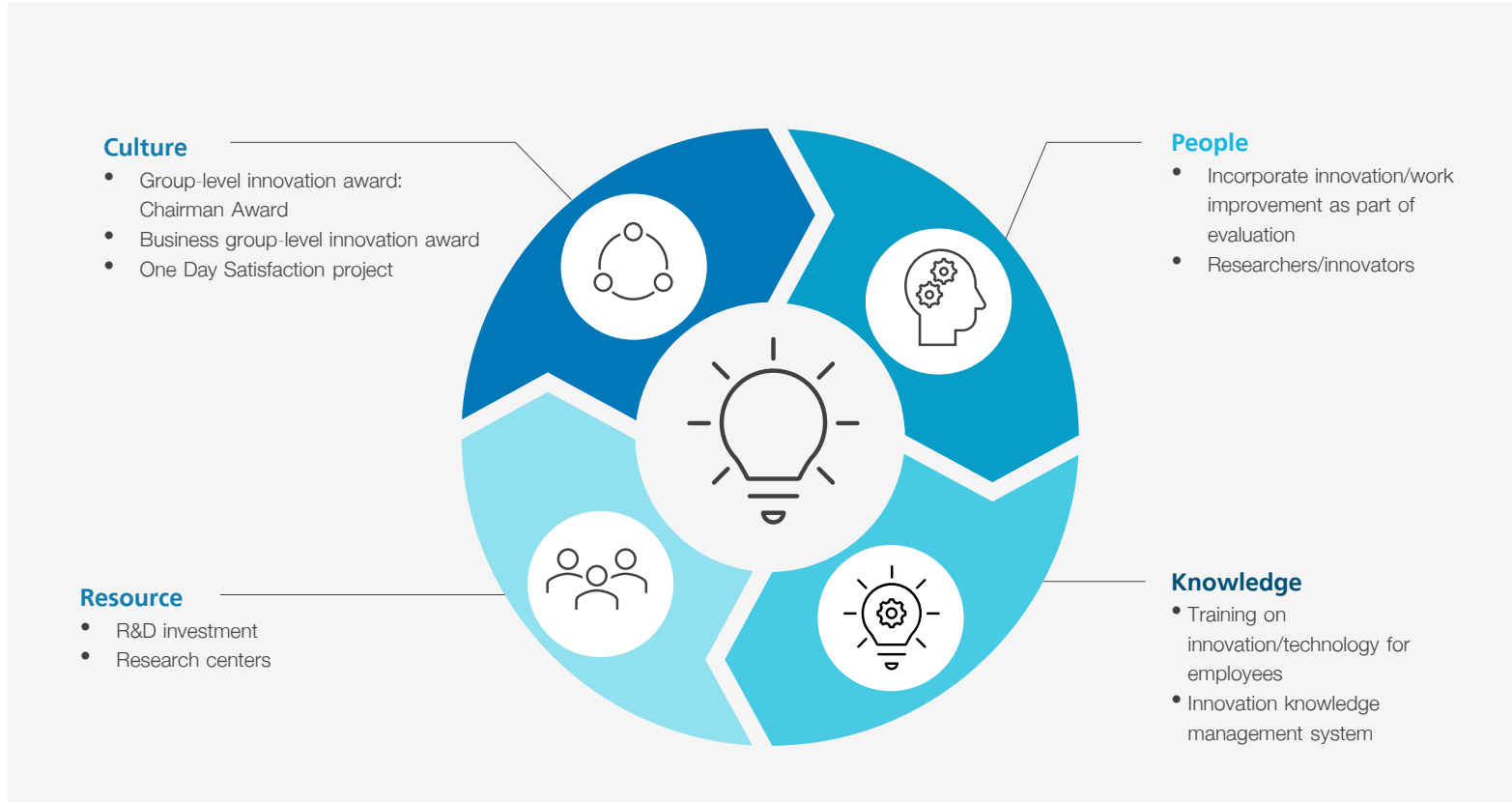
Develop an innovation knowledge exchange platform to promote innovation within and beyond the organization



Develop Charoen Pokphand Group's innovation ecosystem

Innovation Management

C.P. Bangladesh highly value the innovation management, because we believe that innovation is the central of the sustainable growth. We foster a culture of improvement by adopting new technologies and investing in R&D to enhance efficiency and product quality. Our initiatives include advanced farming technologies, precision agriculture, and R&D in feed and animal health solutions. These innovations optimize resource use, reduce waste, and improve product quality, benefiting both our business and the communities we serve. In addition to this, C.P. Bangladesh also encourages our employees to participate in Charoen Pokphand Group's Innovation Exposition and the One Day Satisfaction Project to inspire employees' creativity for innovation.





Stakeholder Engagement



Stakeholders are a key group that provide valuable insights for sustainable business operations across various dimensions. Creating positive engagement with stakeholders is therefore crucial. However, due to the diverse nature of C.P. Bangladesh’s stakeholders, it has been challenging to establish effective communication channels and collaboration that foster trust, promote transparency, and maintain positive relationships. In response, we have developed multiple communication platforms and encourage open dialogue. We are committed to building meaningful relationships that drive mutual growth and success.

Supporting the SDGs



Key Performances 2023

81%

Stakeholder Satisfaction Score

Increased from 2022 by 1%

78%

Satisfaction Score

Towards Communications, Listening, and Response decreased from 2022 by 1%

84%

Satisfaction Score

Increase from 2022 by 4%

Goal and Progress



80% engagement score from multi-stakeholder survey

Future Workplans



Develop opinion survey and stakeholder engagement processes



Seek additional cooperation with external partners to initiate projects that promote sustainable development

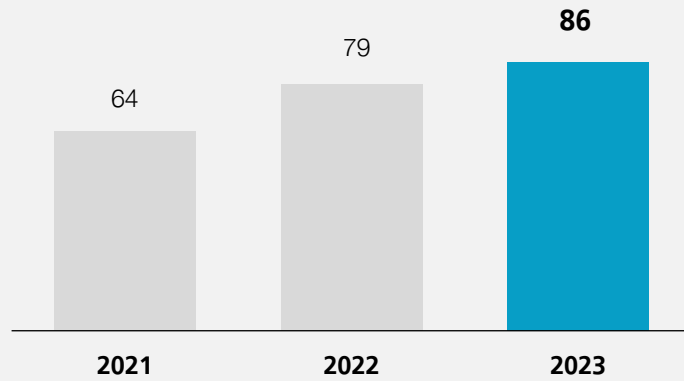


Stakeholder Engagement Survey 2023



Overall Engagement Score

(percent)



Engagement Score by Dimension

(percent)



84%

Sustainability Effectiveness



87%

Communication, Listening and Response



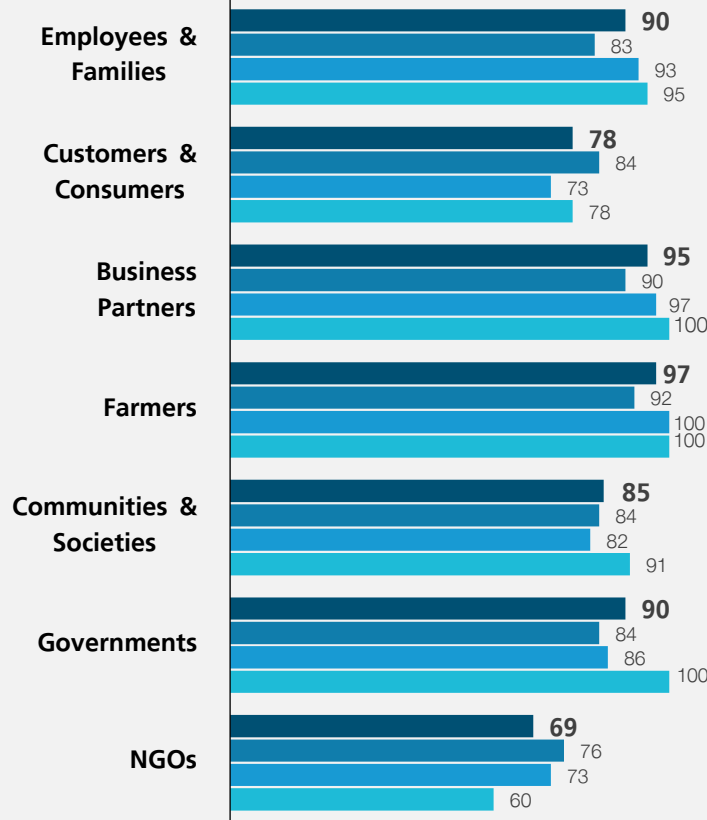
89%

Overall Satisfaction



Engagement Score by Stakeholder

(percent)



Overall Engagement Score

Sustainability Effectiveness

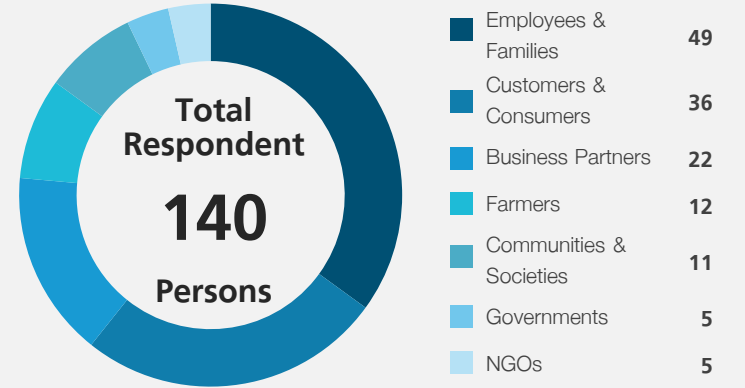
Communication, Listening and Response

Overall Satisfaction



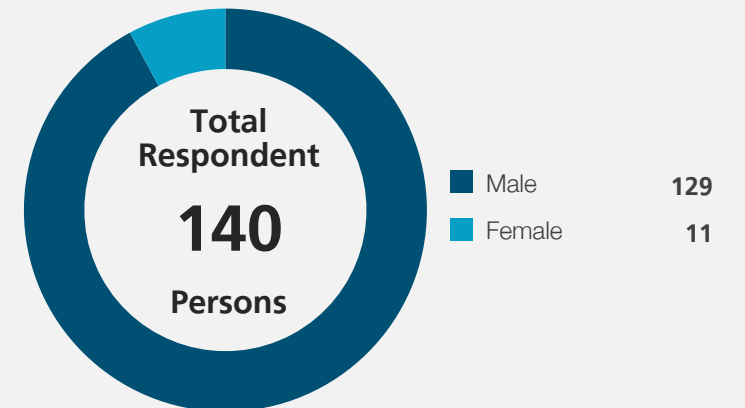
Proportion of Respondents

(person)



Respondents by Gender

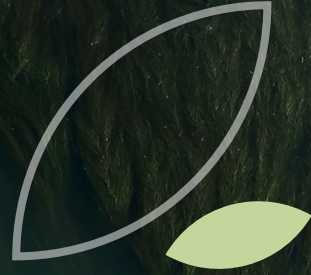
(person)





HOME

Living Together



C.P. Bangladesh is committed to protecting the environment, particularly as climate change intensifies and its impacts become more widespread. We consider environmental stewardship to be a cornerstone of our sustainability strategy, driving us to implement eco-friendly practices across all operations, including the sourcing of sustainable materials, reducing energy consumption and greenhouse gas emissions, conserving water resources, and managing waste efficiently. Additionally, we emphasize responsible supply chain management to ensure comprehensive sustainable development throughout our value chain. Through these initiatives, we aim to support a greener and more sustainable future.

[Climate Resilience](#)

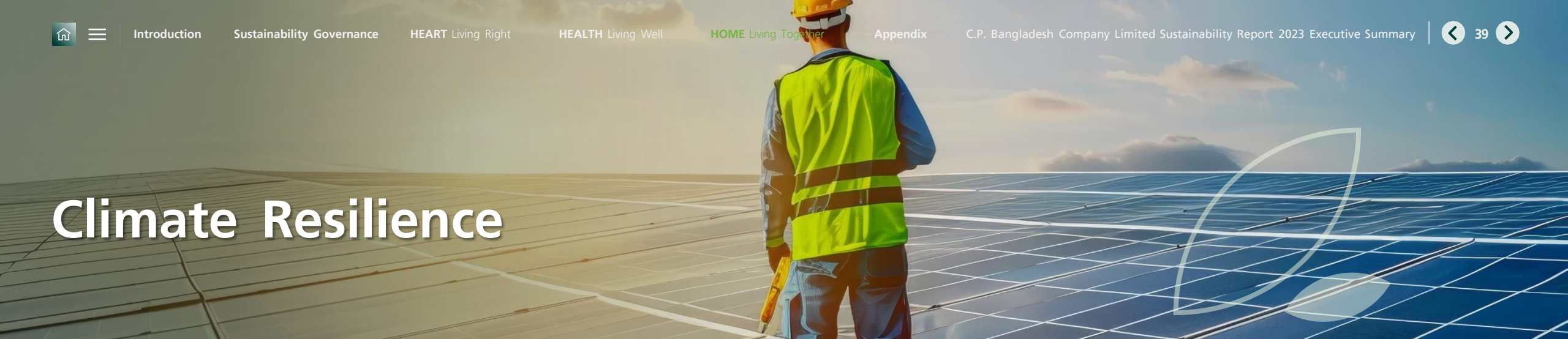
[Circular Economy](#)

[Water Stewardship](#)

[Ecosystem & Biodiversity Protection](#)

[Responsible Supply Chain Management](#)





Climate Resilience

Climate change is a global agenda as it has created negative impacts on the economy, society, and the environment. Currently, C.P. Bangladesh is facing multiple challenges due to climate change, including natural disasters, irregular seasonal changes, droughts, prolonged heat waves, and pest outbreaks. These issues directly affect agricultural production, which is core to our business, and if we fail to adapt to these impacts, it will affect our business and result in food insecurity. These challenges are critical for us. Therefore, we have implemented several measures to mitigate climate change, such as adopting renewable energy, improving operational efficiency, transitioning to environmentally friendly production technologies, and launching various energy conservation initiatives.

Supporting the SDGs



Key Performances 2023

8.5

thousand tons CO₂e

Green House Gas (GHG) Emission
Scope 1 and 2

2.8

thousand tons CO₂e

Gross Greenhouse Gas (GHG) Emission
Scope 1

-3.64%

Proportion of Renewable Energy Consumption

In 2023, the Group increased the proportion of renewable energy usage, resulting in a reduction of GHG emissions by 0.97 million tons of CO₂e

Goal and Progress

In Progress

Reduce GHG emissions (scope 1 and 2) from operations from 42% target according to science-based targets

Future Workplans



Increase energy efficiency and the share of renewable energy consumption.



Establish a Carbon Neutral (Scope 1&2) Roadmap towards 2030.



Encourage and support suppliers and stakeholders along the value chain to reduce GHG emissions.

Climate Change Adaptation

Climate change is a critical global challenge that requires immediate and collective action. At C.P. Group, we are committed to managing climate-related risks by embedding sustainable practices across all our businesses. This includes integrating energy-efficient designs into our operations, using high-quality, environmentally friendly materials, and implementing robust water and waste management systems. We also actively promote the use of renewable energy and environmentally conscious transportation solutions.

Climate Change Management Framework

Sustainable Energy

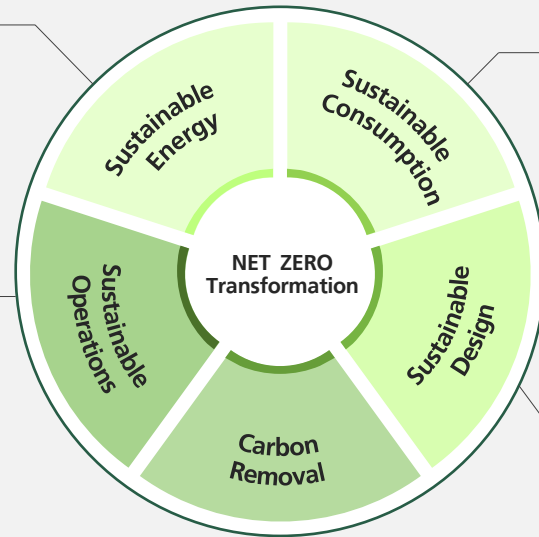
- Energy conservation and energy efficiency
- Renewable and alternative energy consumption

Sustainable Operations

- Efficient use of resources in production, transportation, and logistics processes
- Achieving zero waste to landfill
- Utilizing environmentally friendly refrigerants.

Carbon Removal

- Carbon removal through natural methods, such as tree planting and conservation, as well as engineering solutions

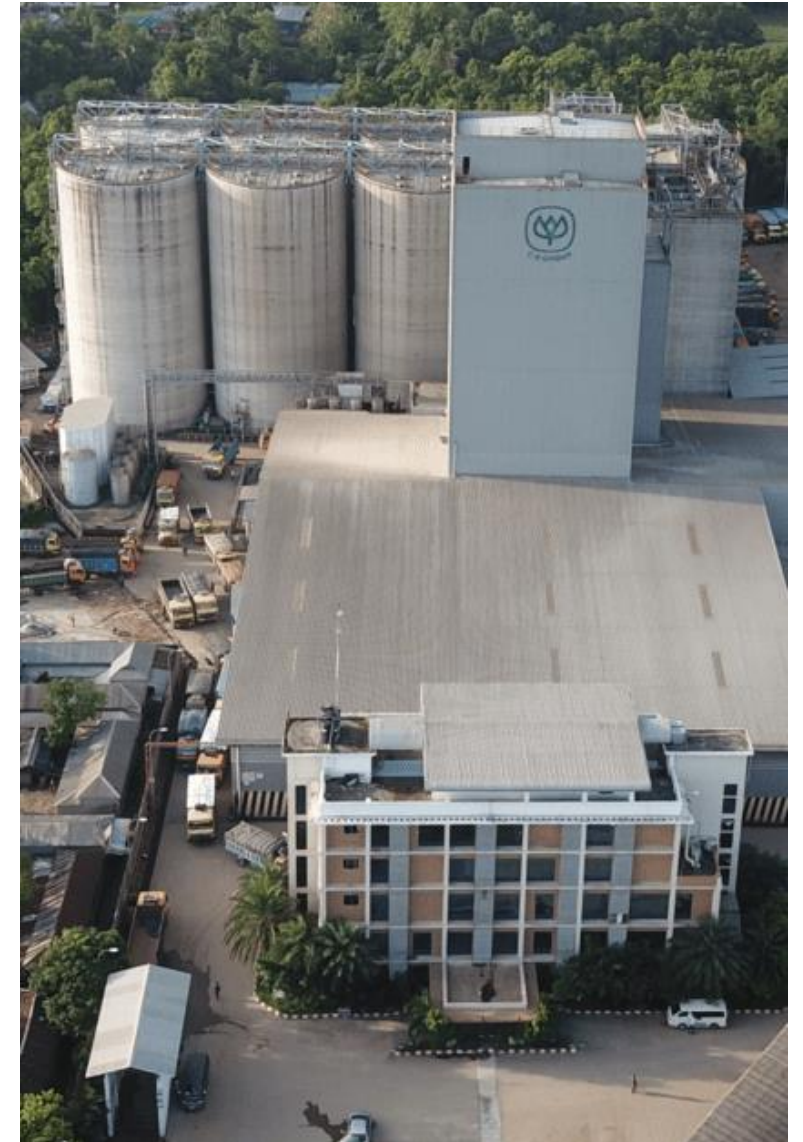


Sustainable Consumption

- Sourcing materials for production or procuring products for distribution from sustainable sources
- Producing goods and services that help reduce greenhouse gas emissions during their usage phase.

Sustainable Design

- Designing to enable the use of energy from renewable sources
- Reducing the use of unnecessary materials and resources, utilizing recyclable and environmentally friendly materials
- Planning layouts with consideration for ecosystems and designing to ensure good air quality



GHG Emissions Management Dashboard



Total Greenhouse Gas Emission
(thousand tons CO₂e)

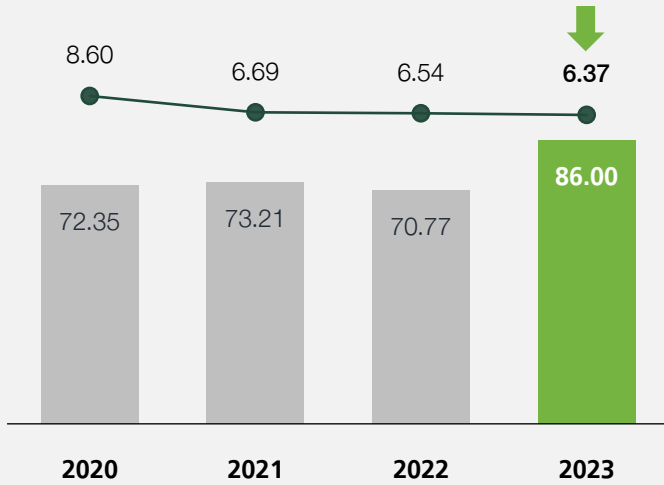
86.00

↑ Increase 21.52%
(Compared with 2022)



GHG Intensity per Unit of Revenue
(ton CO₂e per million THB)

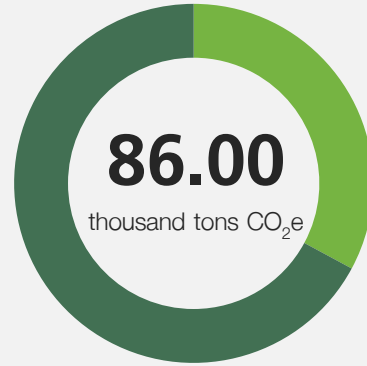
Reduction 2.69%
(Compared with 2022)



Greenhouse Gas Emission (thousand tons CO₂e)
 GHG Intensity per Unit of Revenue (Ton CO₂e per million THB)



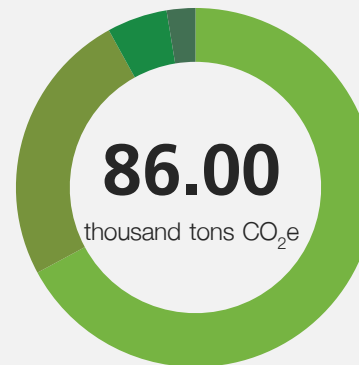
Greenhouse Gas Emission Scope 1 and 2
(thousand tons CO₂e)



Scope 1 **32.87%**
 Scope 2 **67.13%**



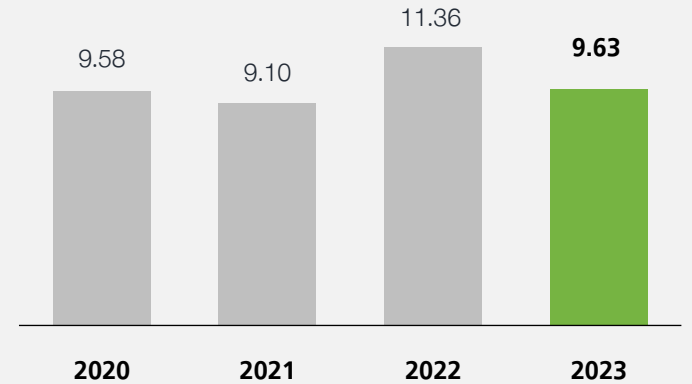
Greenhouse Gas Emission
(thousand tons CO₂e)



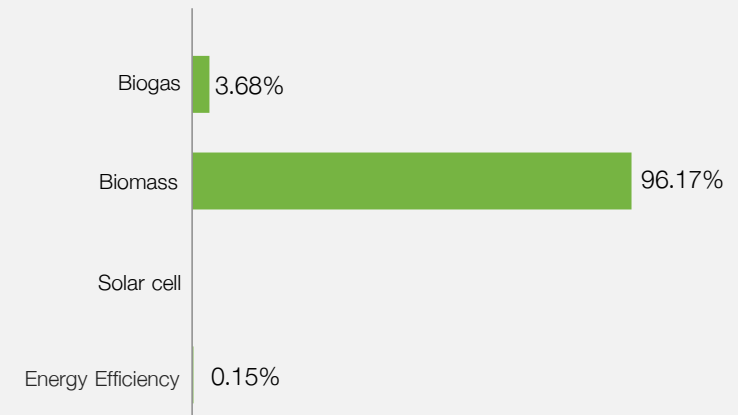
Electricity **67.13%**
 Stationary Comb. **24.85%**
 Mobile Comb. **5.43%**
 Volatile Substances **2.58%**



GHG Emissions Reduction from Projects
(tons CO₂e)



Type of GHG Emissions Reduction from Projects



Energy Management Dashboard



Total Energy Usage

(thousand GJ)

799

↑ Increasing 15.25
(Compared with 2022)

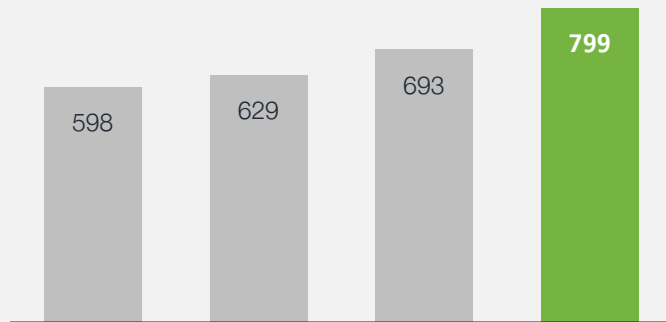


Total Energy Usage per Unit for Revenue

(GJ per million THB)

Reduction 7.71
(Compared with 2022)

71.04 57.51 64.07 **59.13**



2020 2021 2022 2023

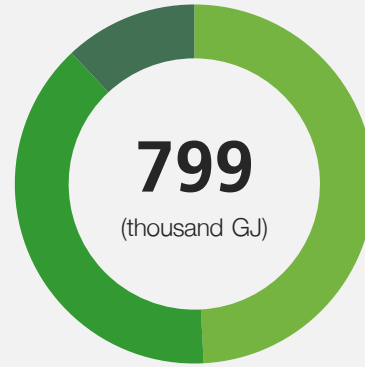
Energy Usage (million GJ)

Energy Usage a per unit of Revenue (GJ per million THB)



Energy Usage and sources

(thousand GJ)

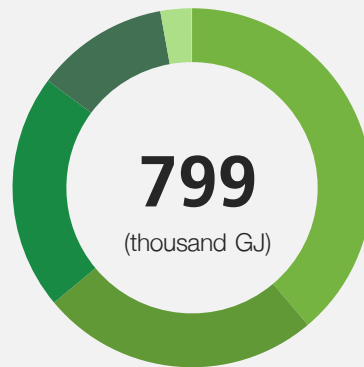


Fossil fuel **49.17%**
 Electricity **38.84%**
 Renewable Energy **11.99%**

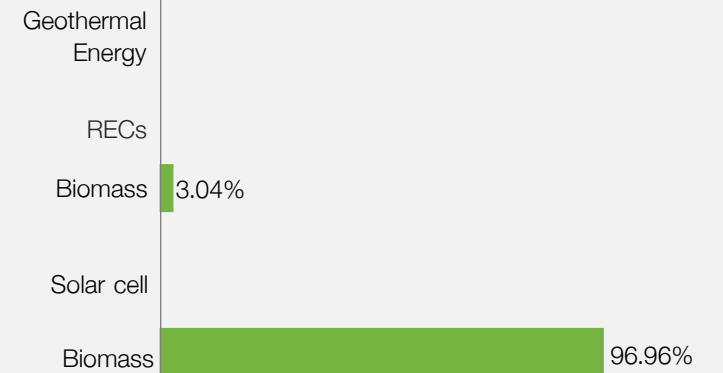
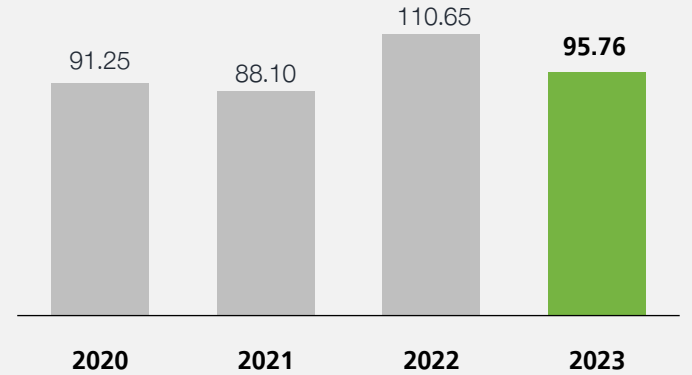


Energy Usage and sources

(thousand GJ)



Electricity **38.84%**
 Diesel **25.11%**
 Natural Gas **21.22%**
 Renewable Energy **11.99%**
 LPG **2.80%**
 Gasoline **0.03%**



Case Study



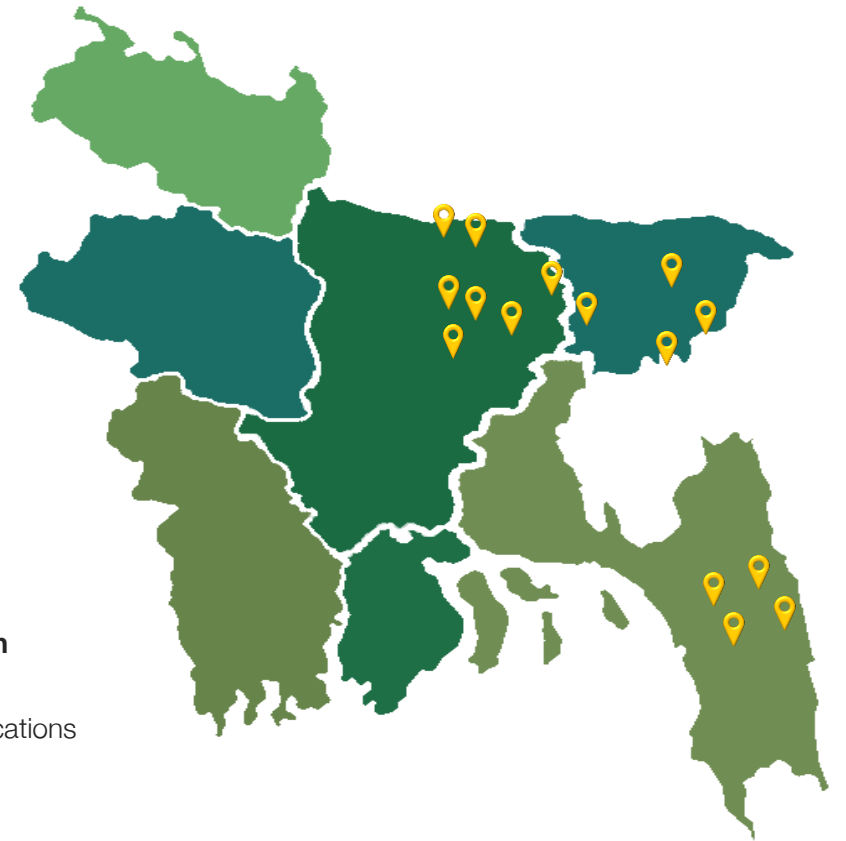
C.P. Bangladesh Biogas Project

The importance of preserving the environment and the way of life of the communities around operations is emphasized in our policy. Our farm operation is concerned with this societal responsibility. Therefore, all waste—including chicken manure—has been disposed of in the bio-gas system to promote sustainable business operations. Farm operations can be powered by energy produced by the bio-gas system. This makes it possible to utilize less fossil fuel, which is expensive and produces a lot of greenhouse gases.

**Biogas Project
Reduced GHG by**

2,584

tons CO₂e



**Biogas
installation**

15 locations

- layers Valuka 1
- layers Valuka 4
- Broiler Valuka 3
- Broiler Valuka 5
- Broiler Valuka 9
- Broiler Valuka 11
- Broiler Valuka 12
- Broiler Valuka 14
- Broiler Valuka 15
- Breeder Sylhet 2
- Breeder Sylhet 4
- Breeder Sylhet 5
- Breeder Sylhet 6
- Broiler Chittagong 4



Circular Economy



One of the impacts of climate change is the depletion of natural resources, which directly affects the business operations of C.P. Bangladesh. To ensure that C.P. Group continues to meet product demand, we have begun transitioning from traditional resource usage to more efficient resource management in our production processes. This shift is crucial not only for reducing waste, conserving resources, and minimizing environmental impacts but also aligns with our long-term sustainability goals.

Supporting the SDGs



Key Performances 2023

100%

Plastic Packaging that are Recyclable, Reusable or Compostable

46.78%

Total Waste Reduction

79.73 %

Total Waste to Landfill Reduction

Goal and Progress

In Progress

Zero Food Waste to Landfill

27.8%

Zero Waste to Landfill

100%

All plastic packaging are recyclable, reusable or compostable

Future Workplans



Promote synergy and build network of cooperation with all sectors to manage food surplus and food waste along the value chain.



Collaborate with relevant partners to drive sustainable packaging measures.



Encourage children, youth and the new generation to understand and acknowledge the importance of being a part of the operating mechanism according to the circular economy framework.

Data on Waste Management



Total Waste

(thousand tons)

31.41

Sources



● General Waste 99.92%

● Hazardous Waste 0.08%

↓ **Reduction 46.78%**
(Compared with 2022)



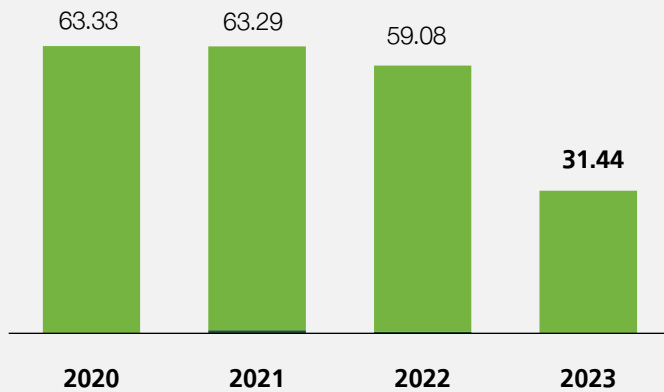
Reuse

97.82%



Total Waste 2020-2022

(thousand tons)



■ General Waste
■ Hazardous Waste



Total Waste By Disposal Method

(thousand tons)



● Composting 58.79%

● Reuse 39.11%

● Incineration 1.15%

● Landfill 0.95%



Total Hazardous waste Disposal Methods

(thousand tons)



● Landfill 66.95%

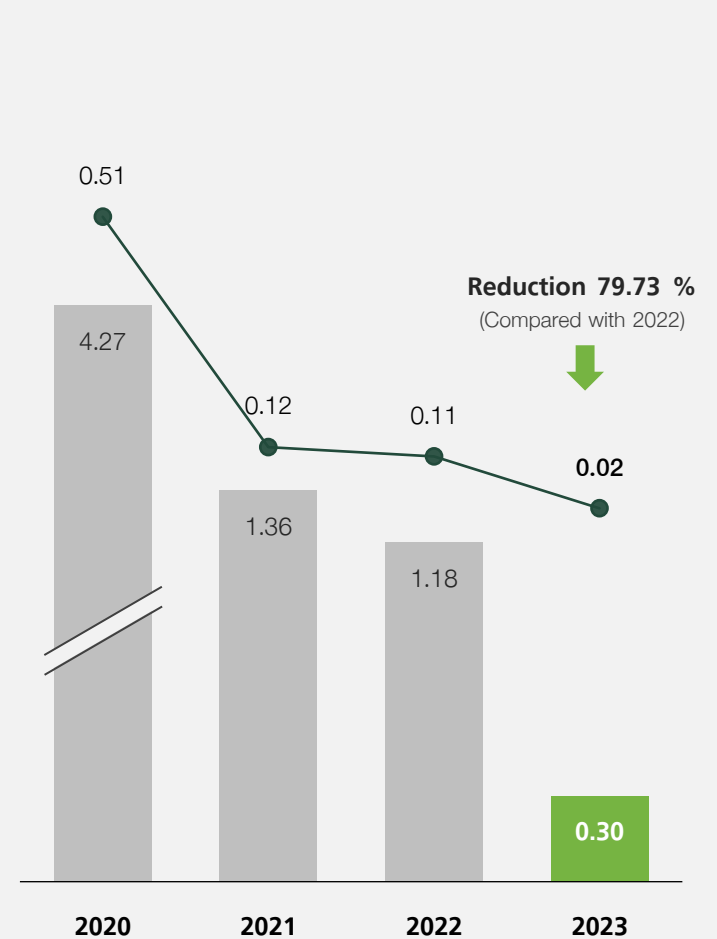
● Incineration 32.74%

● Energy recovery 0.31%



Total Quantity of waste to landfill

(thousand tons)



■ Total Waste to landfill (thousand tons)
● Total waste per revenue (tons per million THB)



Water Stewardship

Bangladesh has long faced challenges with water resources, and climate change has exacerbated these issues. For C.P. Bangladesh, water is a critical resource for our business. A shortage of quality water could affect agricultural production and lead to conflicts between the company and surrounding communities. To promote operational stability and maintain positive relationships with stakeholders, C.P. Bangladesh has adopted water-saving technologies, improved water efficiency across our supply chain, and actively participated in water conservation initiatives. These efforts aim to reduce our water usage and ensure the sustainable management of this vital resource.

Supporting the SDGs



Key Performances 2023

343

cubic meters/million THB

Water Withdrawal per unit of Revenue
Decreased by 14% from 2022

343.85

thousand cubic meter

Water Withdrawal
Decreased by 30% from 2022

Goal and Progress

In Progress

20% reduction of water withdrawal per unit of revenue compared to base year 2020

Future Workplans



Develop and make improvements by introducing new innovations and technologies in production processes to increase water use efficiency.



Expand the scope of water risk assessment and collaborate on developing water management plans for suppliers.



Provide training on water use efficiency management for all employees.

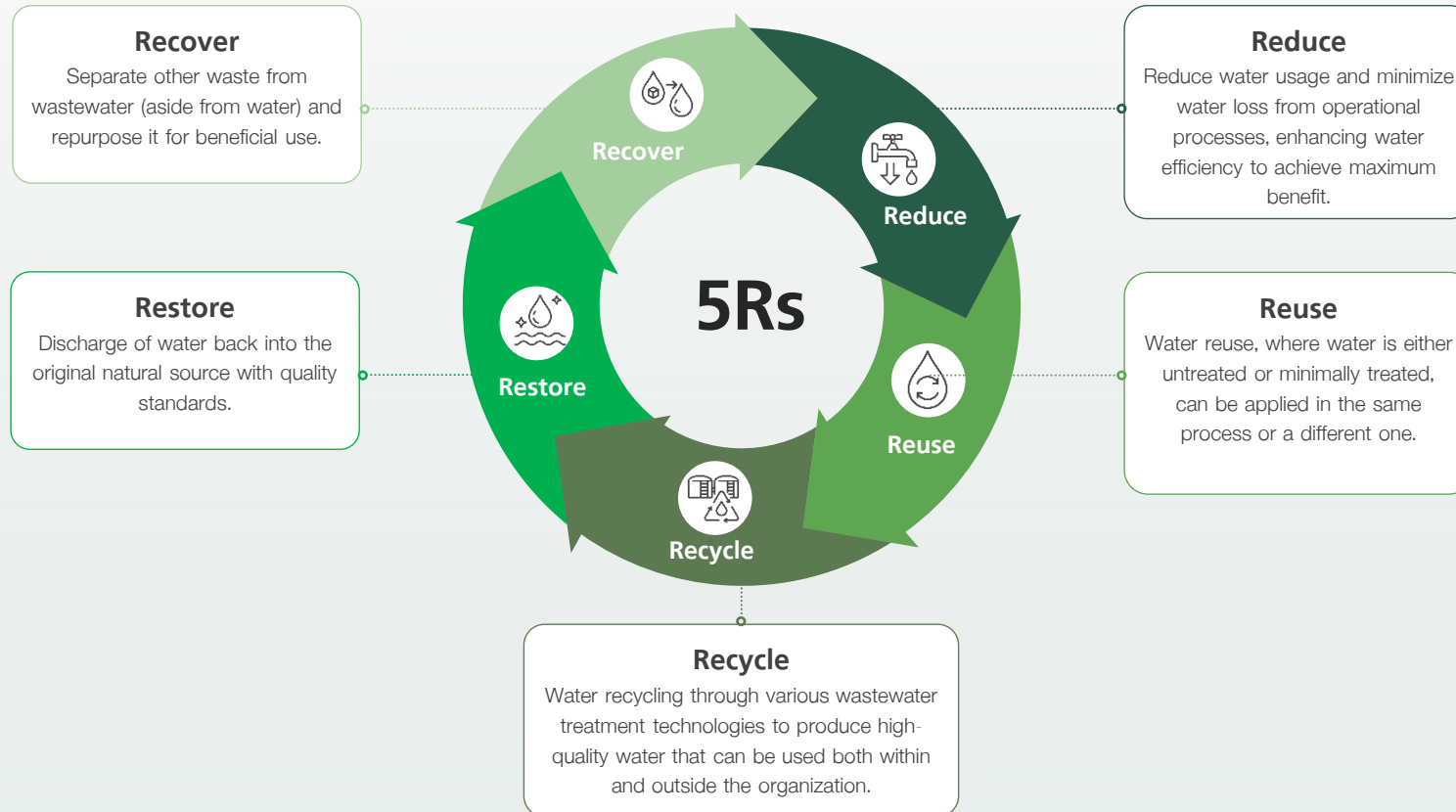


Promote projects related to access to water sources and good sanitation for communities, covering all countries with operations.

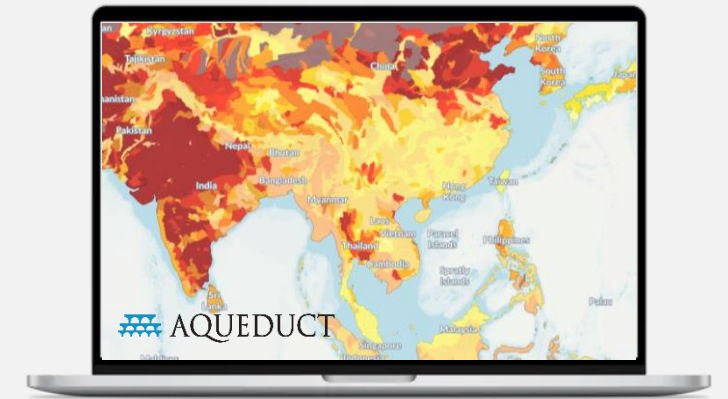
Water Resources Data

C.P. Bangladesh is committed to sustainable water management as part of our broader environmental responsibility. C.P. Bangladesh focuses on optimizing water use efficiency, reducing withdrawal, and ensuring effective wastewater management. We adopt practices based on the Circular Water Management concept, following the principles of Reduce, Reuse, Recycle, Restore, and Recover, to maximize the value derived from every unit of water used.

Circular Water Management

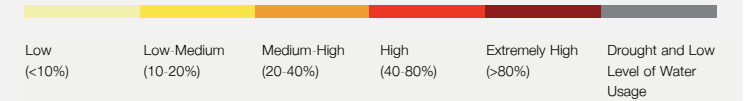


Baseline Water Stress



Water Stress Level

AQUEDUCT



Charoen Pokphand Group conducts Baseline Water Stress assessments, which measure the ratio of water withdrawal to available water supply per year, indicating areas with high (40-80%) or extremely high (>80%) water stress. This assessment is applied across all business units and sectors within the Group using the internationally recognized Aqueduct Water Risk Atlas by the World Resources Institute (WRI), with results reported in accordance with GRI standards.

Water Resources Data

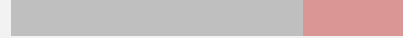


Water Withdrawal

(thousand cubic meters)

4,644

Water withdrawal from Water Stress Areas



● non water stressed areas 73.42%

● In water stressed areas 26.58%



Reduction 13.45 %
(Compared with 2022)

Water withdrawal by Source



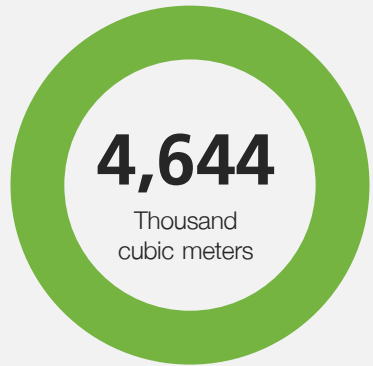
● Freshwater_TDS < 1,000 mg/L 100%

● Other water TDS > 1,000 mg/L 0%



Total Water Consumption

(thousand cubic meters)



● Ground water 100%

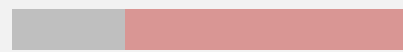


Total Water Discharge

(thousand cubic meters)

3,306

Water Discharge from Water Stress Areas



● non water stressed areas 28.29%

● In water stressed areas 71.71%



Reduction 5.94 %
(Compared with 2022)

Water withdrawal by Source



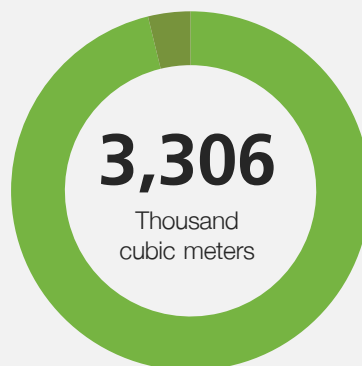
● Freshwater_TDS < 1,000 mg/L 90.92%

● Other water TDS > 1,000 mg/L 9.08%



Total Water Discharge Sources

(thousand cubic meters)



● Surface water 96.18%

● Other 3.82%

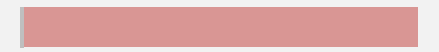


Total Water Consumption

(thousand cubic meters)

1,339

Water Consumption Water Stress Areas



● non water stressed areas 0.93%

● In water stressed areas 99.07%

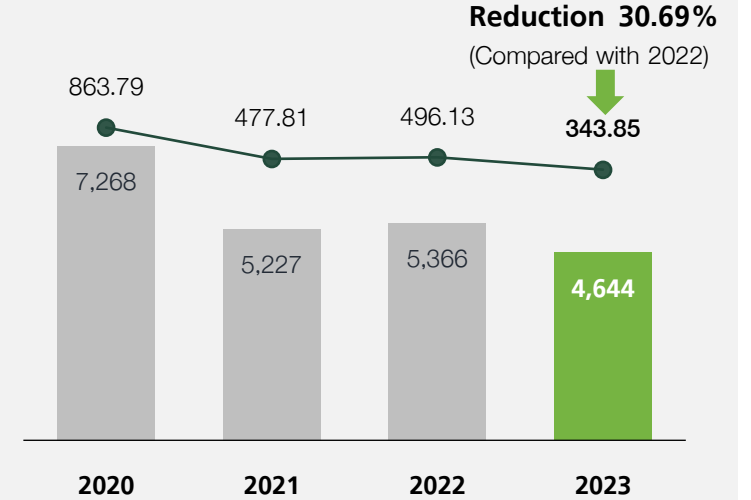


Reduction 27.71 %
(Compared with 2022)



Water withdrawal per unit of revenue

(thousand cubic meters per million THB)



■ Water Consumption (thousand cubic meters)

● Water withdrawal per unit of revenue (thousand cubic meters per million THB)



Ecosystem & Biodiversity Protection

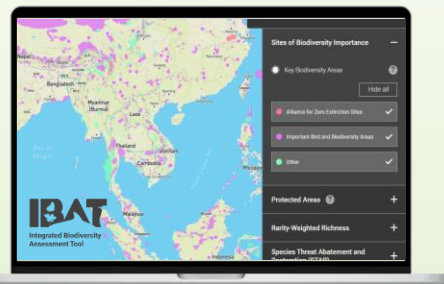


In recent years, natural flora and fauna have been severely threatened by monoculture farming and large-scale industrial livestock operations. The protection of ecosystems and biodiversity has become a widely discussed topic at both national and international levels, as a balanced ecosystem and rich biodiversity contribute to environmental stability. The degradation of ecosystems and biodiversity presents a significant challenge for C.P. Bangladesh. To safeguard these, C.P. Bangladesh has implemented several practices aimed at minimizing habitat disruption, restoring degraded areas, and continuously supporting conservation projects for flora and fauna within ecosystems.

Supporting the SDGs



ผลการดำเนินงานที่สำคัญ ปี 2566



IBAT
Web-based tool to screen the operating locations with the biodiversity important areas

Goal and Progress

In Progress

100% of high-risk raw materials can be traced back to the source by 2030



In Progress

100% of business groups conduct collaborative projects with international partners to manage and monitor biodiversity in business operations

Remark:
* In 2023, target of traceable high-risk raw materials were expanded to cover cultivation and fishing areas.

Future Workplans

 Establish the Anti-deforestation Policy
 Establish Group-wide biodiversity guidelines

 Expand the scope of traceability system of raw materials which are at risk in Bangladesh


Ecosystem and Biodiversity Protection

C.P. Bangladesh is dedicated to ecosystem preservation by restoring habitats, planting native species, and minimizing agricultural chemical runoff, thereby supporting biodiversity conservation and maintaining healthy local ecosystems. We actively engage in afforestation projects that help restore degraded lands and promote ecological balance. These efforts are aimed at maintaining ecosystem health and ensuring sustainable co-existence with nature.

Ecosystem and Biodiversity Protection Management Framework

Promoting Ecosystem and Biodiversity Awareness

Raising awareness and capacity in ecosystem and biodiversity protection and restoration

Creating Networks and Collaboration with Stakeholders for Ecosystem and Biodiversity Protection

Collaborating through projects and initiatives with business partners, suppliers, government agencies and other national and international agencies on ecosystem and biodiversity protection along our value chain.

Zero Deforestation Commitment

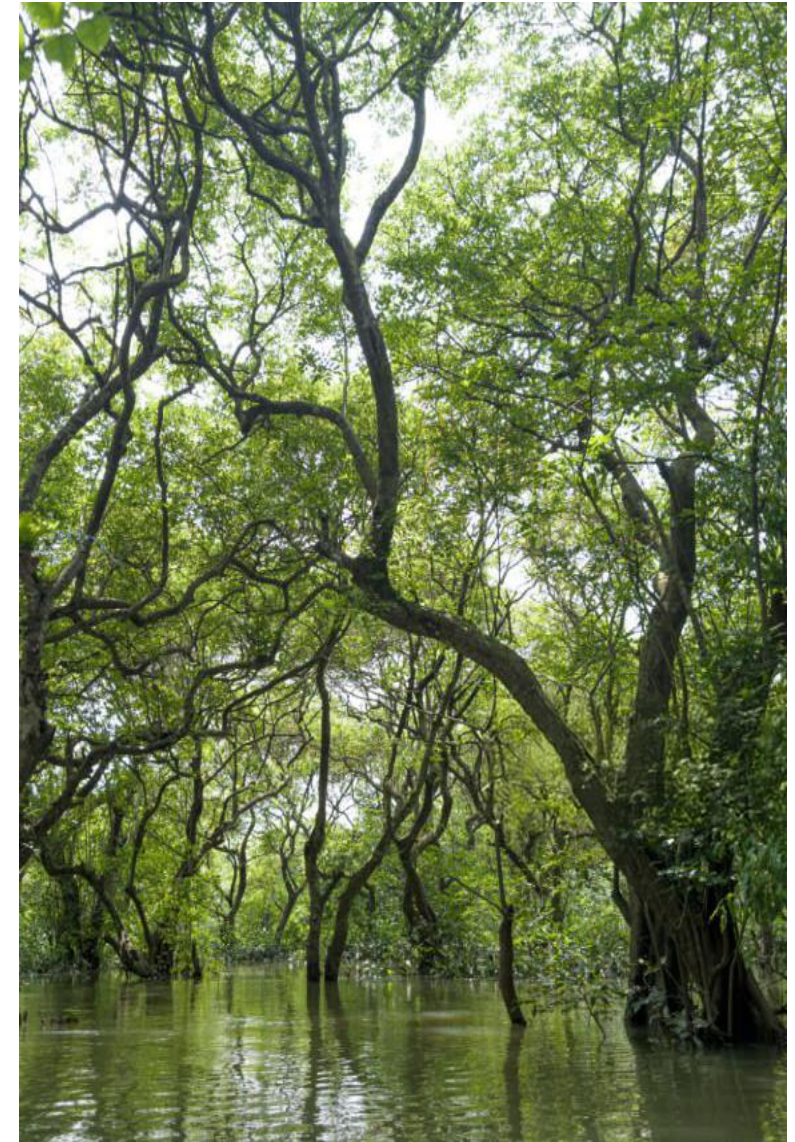
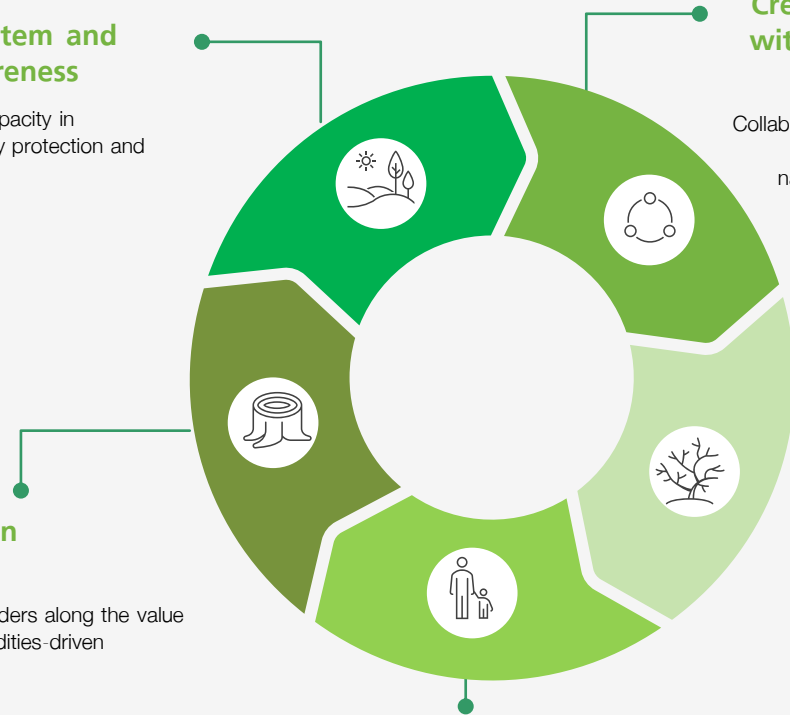
Working with key stakeholders along the value chain to eliminate commodities-driven deforestation.

Conserving and Restoring on Land and Marine Ecosystem and Biodiversity

Protecting lives and restoring land and marine ecosystems and biodiversity.

Respecting and Managing Natural Resources

Engaging people and local communities in managing the benefit of natural resources, the environment, and biodiversity.



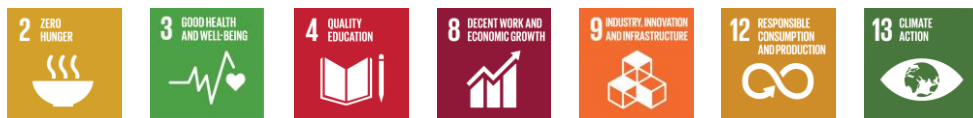


Responsible Supply Chain Management



C.P. Bangladesh faces the challenge of managing a complex and diverse supply chain while simultaneously raising environmental and social responsibility standards. Effective value chain management is crucial, as it directly impacts the quality, safety, and sustainability of our products, as well as our relationships with partners and business allies. In recent years, we have focused on communicating the Supplier Code of Conduct, building knowledge in these areas, and conducting audits of high-risk suppliers, particularly concerning ESG issues. We expect our supply chain to align with our sustainability commitments and operate in accordance with these standards.

Supporting the SDGs



Key Performances 2023

287 suppliers

All Suppliers

75 suppliers

New Suppliers

Goal and Progress

In Progress

High risk suppliers are audited on sustainability*

Remark

* In 2023, the scope of the audit were expanded to cover business and sustainability risks

Future Workplans



Exponentially enhance supply chain management through technology and digital application.



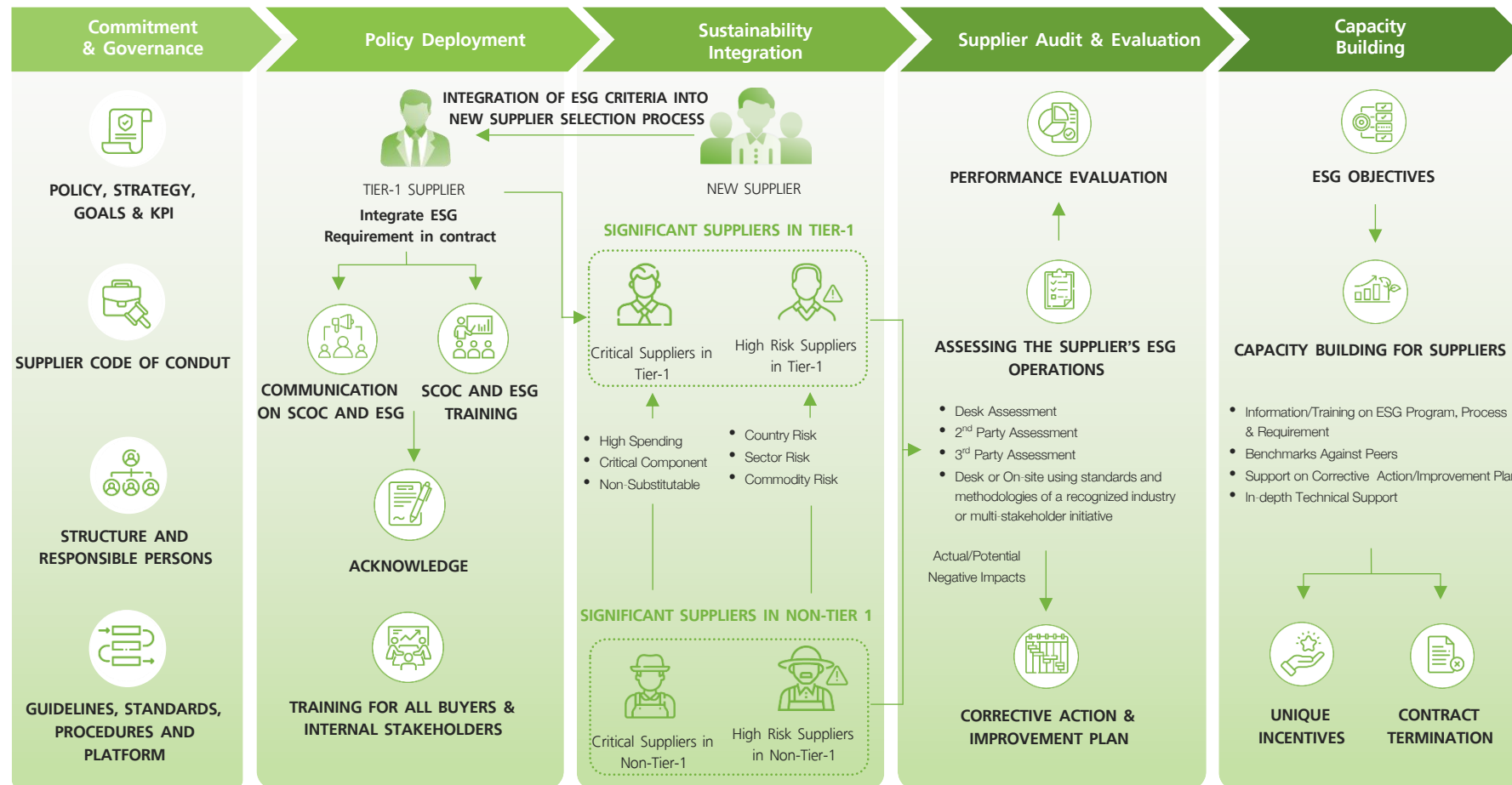
Proactively develop suppliers and enhance their capacity for sustainable growth.



Encourage the reduction of indirect greenhouse gas emissions (Scope 3) along the organization's supply chain.

Responsible Supply Chain Management

C.P. Bangladesh understands that activities of suppliers and business partners in our supply chain play crucial role in maintaining business integrity and our ability to deliver sustainable value to the society. Therefore, C.P. Bangladesh is adopting Charoen Pokphand Group's supply chain management framework as guidelines for conducting business and enhancing the competitiveness of our business and our suppliers, empowering capacity, efficiency and growth alongside C.P. Bangladesh in a sustainable manner. Moreover, to further promote a responsible supply chain management within C.P. Bangladesh, we are planning to provide training programs for our employees and suppliers to enhance their capabilities in sustainability areas.



287 suppliers

All Suppliers

75 suppliers

New Suppliers



Sustainability Performances

Business Activities

GRI Standards	Disclosure	2020	2021	2022	2023
GRI 2-6	Production Plants (Plant)	-	-	-	10
	Stores (Branch)	-	-	-	330
	Livestock/Aquaculture Farm (Farms)	-	-	-	45

Financial

Unit: million THB

GRI Standards	Disclosure	2020	2021	2022	2023
GRI 201-1	Revenue	8,414.00	10,940.04	10,816.50	13,507.27
	Capital Expenses	-	-	114.80	114.80

Anti-corruption and Anti-competitive

GRI Standards	Disclosure	2020	2021	2022	2023
Operations Assessed for Risks Related to Corruption					
GRI 205-1	Total Percentage of Operation Assessed for Risks Related to Corruption (Percentage)	N/A	100	100	100
Communication and training about anti-corruption policies and procedures					
GRI 205-2	Total Percentage of Governance Body Members Received Communication and Training on Anti-corruption Policy (Percentage)	N/A	100	100	100
	Total Percentage of Employees Received Communication and Training on Anti-corruption Policy (Percentage)	N/A	100	100	100
	Total Percentage of Supplier Received Communication on Anti-corruption Policy (Percentage)	N/A	100	100	100
GRI 205-3	Total Number of Confirmed Incidents of Corruption (Case)	0	0	0	0
	• Fraud (Case)	0	0	0	0
	• Conflict of Interest (Case)	0	0	0	0
	• Non-compliance (Case)	0	0	0	0
	• Discrimination and Harassment (Case)	0	0	0	0
	• Corruption (Case)	0	0	0	0
	• Anti-competitive Behavior (Case)	0	0	0	0



Anti-corruption and Anti-competitive

GRI Standards	Disclosure	2020	2021	2022	2023
GRI 205-3	Total Number of Confirmed Incidents in which Employees were Dismissed or Disciplined (Case)	0	0	0	0
	Total Number of Confirmed Incidents when Contracts with Business Partners were Terminate (Case)	0	0	0	0
GRI 206-1	Total Number of Legal Actions for Anti-competitive Behavior (Case)	0	0	0	0

Material

GRI Standards	Disclosure	2020	2021	2022	2023
Plastic Packaging Volume					
GRI 301-1	Total Plastic Packaging (Ton)	-	-	-	-
	Reusable – Recyclable Plastic Packaging (Percentage)	-	-	-	-
GRI 301-2	Overview of Recycled Input Materials for Plastic & Non-plastic Packaging (Ton)	-	-	-	-
	Plastic (Recycled Input Materials of Plastic) (Ton)	-	-	-	-
	Paper and Wood (Recycled Input Materials of Paper & Wood) (Ton)	-	-	-	-
	Metal (Steel and Aluminum) (Recycled Input Materials of Metal) (Ton)	-	-	-	-
	Glass (Recycled Input Materials of Glass) (Ton)	-	-	-	-
			-	-	-

Energy

GRI Standards	Disclosure	2020	2021	2022	2023
Energy Consumption within Organization					
GRI 302-1	Total Energy Consumption (Million GJ)	597.69	629.12	693.00	798.68
	Total Energy Consumption (MWh)	166.16	174.90	192.65	222.03
	Total Non-renewable Energy Consumption (Million GJ)	187.46	233.96	317.49	392.71
	Total Non-renewable Energy Consumption (MWh)	52.11	65.04	88.26	109.17
	Total Renewable Energy Consumption (Million GJ)	91.25	88.10	110.65	95.76
	Total Renewable Energy Consumption (MWh)	25.37	24.49	30.76	26.62
	Electricity Purchased (Million GJ)	318.98	307.06	264.85	310.21
	Electricity Purchased (MWh)	0.09	0.09	0.07	0.09
	Electricity Sold (Million GJ)	-	-	-	-
	Electricity Sold (MWh)	-	-	-	-
GRI 302-3	Energy Intensity (Total Energy Consumption/Million THB of Revenue)	71.04	57.51	64.07	59.13
GRI 302-4	Reduction of Energy Consumption (Million GJ)	91.25	8.10	110.65	95.76
	Reduction of Energy Consumption (MWh)	25.37	24.49	30.76	26.62



Water and Effluents

Unit: Thousand m³

GRI Standards	Disclosure	2020	2021	2022	2023
Water Withdrawal					
GRI 303-3	Total Water Withdrawal from all Areas	7,267	5,227	5,366	4,644
	• Freshwater Withdrawal	7,267	5,133	5,366	4,644
	– Surface water	-	-	-	-
	– Groundwater	7,267	5,133	5,366	4,644
	– Third-party Water	-	-	-	-
	– Rainwater	-	-	-	-
	• Other Water Withdrawal	-	94	-	-
	– Surface water	-	-	-	-
	– Groundwater	-	22	-	-
	– Third-party Water	-	72	-	-
GRI 303-3	Total Water Withdrawal from all Areas with Water stress	3.16	1.89	3.21	3,696.78*
	• Freshwater Withdrawal	3.16	1.89	3.21	3,696.78
	– Surface water	-	-	-	-
	– Groundwater	3.16	1.89	3.21	3,696.78
	– Third-party Water	-	-	-	-

Remark: * In 2023, the volume of water from/to all areas with water stress increased significantly due to the updated water stress data in the Aqueduct Water Risk Atlas 4.0.

Water and Effluents

Unit: Thousand m³

GRI Standards	Disclosure	2020	2021	2022	2023
Water Withdrawal					
GRI 303-3	• Other Water Withdrawal	-	-	-	-
	– Seawater	-	-	-	-
	– Surface water	-	-	-	-
	– Groundwater	-	-	-	-
	– Third-party Water by the Withdrawal Sources	-	-	-	-
GRI 303-3	Water Intensity (m ³ / Million THB of Revenue)	863.79	477.81	496.13	343.85
Water Discharge					
GRI 303-4	Total Water Discharge to all Areas of Destination	3,528	3,790	3,515	3,306
	• Seawater	-	-	-	-
	• Surface water	3,528	3,727	3,507	3,180
	• Third-party Water	-	63	7	126
	Total Water Discharge to all Areas by Categories	3,528	3,790	3,515	3,306
	• Freshwater	3,528	1,545	3,167	3,006
	• Other Water	-	2,245	348	300



Water and Effluents

Unit: Thousand m³

GRI Standards	Disclosure	2020	2021	2022	2023
Water Discharge					
GRI 303-4	Total Water Discharge to all Areas with Water Stress	1.33	0.77	1.12	2,371*
	• Freshwater	1.33	0.77	-	2,194
	• Other Water	-	-	1.12	177
Quality of Treated Water					
GRI 303-4	Biological Oxygen Demand (BOD) (Mg./L)	-	27.00	49.50	167.56
	Chemical Oxygen Demand (COD) (Mg./L)	-	94.67	113.75	392.83
Water Consumption					
GRI 303-5	Total Water Consumption from all Areas	3,740	1,437	1,852	1,338
	Total Water Consumption from all Areas with Water Stress	1.83	1.12	2.09	1,326*

Remark: * In 2023, the volume of water from/to all areas with water stress increased significantly due to the updated water stress data in the Aqueduct Water Risk Atlas 4.0.

Emissions

Unit: Thousand tCO₂e

GRI Standards	Disclosure	2020	2021	2022	2023
Direct (Scope 1) GHG Emissions					
GRI 305-1	Direct (Scope 1) GHG Emissions	12.98	16.06	21.48	28.27
	Biogenic CO ₂ Emissions	8.54	8.90	11.46	10.52
Indirect (Scope 2) GHG Emissions					
GRI 305-2	Indirect (Scope 2) GHG Emissions (Location Based)	59.37	57.15	49.29	57.73
	Indirect (Scope 2) GHG Emissions (Market Based)	59.37	57.15	49.29	57.73
	Purchased Heating	-	-	-	-
	Purchased Colling	-	-	-	-
GRI 305-5	Reduction of GHG Emissions	9.58	9.10	11.36	9.63
GHG Emissions Intensity					
GRI 305-4	GHG Emissions Intensity (Scope 1 & 2) (tCO ₂ e/Million THB of Revenue)	8.60	6.69	6.54	6.37
Other Significant Emissions					
GRI 305-7	Volatile Organic Compounds	-	-	-	-
Other Indirect (Scope 3) GHG Emissions					
GRI 305-3	Total Scope 3 GHG Emissions	0.00	0.00	0.00	0.00



Waste

Unit: Thousand Ton

GRI Standards	Disclosure	2020	2021	2022	2023
Waste Generated					
GRI 306-3	Total Weights of Waste	63.327	63.288	59.076	31.437
	• Hazardous Waste	0.058	0.656	0.309	0.024
	• Non-hazardous Waste	63.269	62.632	58.767	31.413
	Waste Intensity (Ton / Million THB of Revenue)	7.53	5.78	5.46	2.33
Waste Diverted from Disposal					
GRI 306-4	Total Weights of Waste Diverted from Disposal: Hazardous Waste	0.035	0.585	0.283	-
	• Reused	0.001	0.002	-	-
	• Recycled	0.033	0.582	0.283	-
	Total Weights of Waste Diverted from Disposal: Non-hazardous Waste	48.331	61.182	57.502	30.753
	• Reused	0.240	24.778	22.778	30.753
	• Recycled	48.091	36.404	34.724	-
Waste Directed to Disposal					
GRI 306-5	Total Weights of Waste Directed to Disposal: Hazardous Waste	0.023	0.071	0.026	0.024
	• Incineration	0.010	0.047	0.009	0.008
	– Incineration with Energy Recovery	-	-	-	0.0001
	– Incineration without Energy Recovery	0.010	0.047	0.009	0.008

Waste

Unit: Thousand Ton

GRI Standards	Disclosure	2020	2021	2022	2023
Waste Directed to Disposal					
GRI 306-5	• Landfilled	0.013	0.024	0.017	0.016
	• Other Methods	-	-	-	-
GRI 306-5	Total Weights of Waste Directed to Disposal: Non-hazardous Waste	14.938	1.450	1.264	0.660
	• Incineration	0.132	0.092	0.087	0.362
	– Incineration with Energy Recovery	-	-	0.087	-
	– Incineration without Energy Recovery	0.132	0.092	-	0.362
	• Landfilled	14.806	1.358	1.177	0.298
• Other Methods	-	-	-	-	

Supplier Environmental Assessment

GRI Standards	Disclosure	2020	2021	2022	2023
New suppliers that were screened using environmental criteria					
GRI 308-1	Percentage of New Suppliers that were Screened using Environmental Criteria (Percent)	N/A	N/A	N/A	N/A



Supplier Environmental Assessment

GRI Standards	Disclosure	2020		2021		2022		2023	
		Female	Male	Female	Male	Female	Male	Female	Male
New suppliers that were screened using environmental criteria									
GRI 308-2	Number of Suppliers Assessed for Environmental Impacts (Entity)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Number of Suppliers Identified as having Significant Actual and Potential Negative Environmental Impacts (Entity)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Percentage of suppliers identified as having significant actual and potential negative environmental impacts with which improvements were agreed upon (Percent)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Percentage of suppliers identified as having significant actual and potential negative environmental impacts with which relationships were terminated (Percent)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Human Capital

Unit: Person

GRI Standards	Disclosure	2020		2021		2022		2023	
		Female	Male	Female	Male	Female	Male	Female	Male
Total Workforce									
GRI 2-7	Employee	3,101		3,172		3,135		3,320	
		217	2,884	222	2,950	220	2,915	232	3,088

Human Capital

Unit: Person

GRI Standards	Disclosure	2020		2021		2022		2023	
		Female	Male	Female	Male	Female	Male	Female	Male
Total Employee by Age Group									
GRI 2-7	Under 30 Years Old	1,594		1,582		1,481		1,744	
		23	605	71	646	167	642	1,244	500
	30-50 Years Old	1,471		1,554		1,601		1,669	
		97	1,374	109	1,445	116	1,485	118	1,551
	Over 50 Years Old	36		36		52		56	
		5	31	3	33	3	49	3	53
Total Employee by Contract Type									
GRI 2-7	Permanent Employees	3,101		3,172		3,135		3,230	
		217	2,884	222	2,950	220	2,915	232	3,088
	Temporary Employees	-		-		-		186	
		-	-	-	-	-	-	145	41
	Full-time Employees	3,101		3,172		3,135		3,230	
		217	2,884	222	2,950	220	2,915	232	3,088



Human Capital

Unit: Person

GRI Standards	Disclosure	2020		2021		2022		2023	
		Female	Male	Female	Male	Female	Male	Female	Male
Total Employee by Level									
	Top Managements	2		2		2		2	
		0	2	0	2	0	2	0	2
	Middle Managements	48		48		51		50	
		0	48	0	48	0	51	0	50
	Managements	307		357		363		362	
		11	296	10	347	10	353	10	352
	Staff/Officers	851		828		831		861	
		16	835	21	807	23	808	23	838
	Workers	1,893		1,937		1,888		2,045	
		190	1,703	191	1,746	187	1,701	199	1,846
New Employee Hired									
GRI 401-1	Total New Employee Hired	916		973		1,061		2,175	
		49	867	104	869	222	839	1,343	832

Human Capital

Unit: Person

GRI Standards	Disclosure	2020		2021		2022		2023	
		Female	Male	Female	Male	Female	Male	Female	Male
New Employee Hired by Age Group									
GRI 401-1	Under 30 Years Old	628		717		809		1,744	
		23	605	33	271	167	642	1,244	500
	30-50 Years Old	284		250		250		392	
		26	258	33	217	55	195	94	298
	Over 50 Years Old	4		6		2		39	
		0.00	4	0.00	6	0.00	2	5	34
Employee Turnover									
GRI 401-1	Total Employee Turnover (Person)	957		977		1,073		1,550	
		70	887	48	929	76	997	125	1,425
	Employee Turnover Rate (All Level) (Percent)	30.86%		30.80%		34.23%		46.69%	
	Employee Turnover Rate (Exclude Worker Level) (Percent)	-		-		-		-	



Human Capital

Unit: Person

GRI Standards	Disclosure	2020		2021		2022		2023	
		Female	Male	Female	Male	Female	Male	Female	Male
Employee Turnover by Age Group									
GRI 401-1	Under 30 Years Old	607		640		748		1,236	
		22	585	22	618	31	717	64	1,172
	30-50 Years Old	324		332		311		304	
		43	281	26	306	44	267	58	246
	Over 50 Years Old	26		5		14		10	
		5	21	0.00	5	1	13	3	7

Occupational Health & Safety

GRI Standards	Disclosure	2020		2021		2022		2023	
		Female	Male	Female	Male	Female	Male	Female	Male
Number of Hours Worked (Employees)									
GRI 403-9	Number of Hours Worked (Millions Hours)	-	-	0.53	8.66	0.55	7.77	0.61	7.59

Occupational Health & Safety

GRI Standards	Disclosure	2020		2021		2022		2023	
		Female	Male	Female	Male	Female	Male	Female	Male
Work-related Injuries (Employees)									
GRI 403-9	Fatality as a Result of Work-related Injury (Case)	-		1		0		1	
		-	-	0	1	0	0	0	1
GRI 403-9	Fatality as a Result of Work-related Injury (Case/ 1,000,000 Hrs. Worked)	-		0.11		0.00		0.12	
		-	-	0.00	0.12	0.00	0.00	0.00	0.13
	High-consequence Work-related Injury (Excluded Fatality (Case)	-		5		2		0	
		-	-	0	5	0	2	0	0
	High-consequence Work-related Injury (Excluded Fatality (Case/1,000,000 Hrs. Worked)	-		0.54		0.24		0.00	
		-	-	0.00	0.58	0.00	0.26	0.00	0.00
	Recordable Work-related Injury (Case)	-		28		8		4	
		-	-	0	28	0	8	0	4
	Recordable Work-related Injury (Case / 1,000,000 Hrs. Worked)	-		3.05		0.96		0.49	
		-	-	0.00	3.23	0.00	1.03	0.00	0.53
	Lost-time Injury Frequency Rate (LTIFR) (Case/ 1,000,000 Hrs. Worked)	-		1.20		0.48		0.24	
		-	-	0.00	1.27	0.00	0.52	0.00	0.26
	Lost Day Rate (LDR)	-		0.00		0.36		3.66	
		-	-	0.00	0.00	0.00	0.39	0.00	3.95



Training and Education

GRI Standards	Disclosure	2020		2021		2022		2023	
		Female	Male	Female	Male	Female	Male	Female	Male
Employee Performance Appraisal									
GRI 404-3	Percentage of employees received a regular performance and career development review (Percent)		100		100		100		100
		100	100	100	100	100	100	100	100

Freedom of Association and Collective Bargaining

GRI Standards	Disclosure	2020		2021		2022		2023	
		Female	Male	Female	Male	Female	Male	Female	Male
Freedom of Association / Collective Bargaining Agreements									
GRI 407-1	Employee Covered by Collective Bargaining Agreements (Percent)	100	100	100	100	100	100	100	100

Supplier Social Assessment

GRI Standards	Disclosure	2020	2021	2022	2023
New suppliers that were screened using environmental criteria					
GRI 414-1	Percentage of New Suppliers that were Screened using Social Criteria (Percent)	N/A	N/A	N/A	N/A
	Number of Suppliers Assessed for Social Impacts (Entity)	N/A	N/A	N/A	N/A
	Number of Suppliers Identified as having Significant Actual and Potential Negative Social Impacts (Entity)	N/A	N/A	N/A	N/A
	Percentage of suppliers identified as having significant actual and potential negative social impacts with which improvements were agreed upon (Percent)	N/A	N/A	N/A	N/A
	Percentage of suppliers identified as having significant actual and potential negative social impacts with which relationships were terminated (Percent)	N/A	N/A	N/A	N/A



Assurance Statement



LRQA Independent Assurance Statement Relating to C.P. BANGLADESH COMPANY LIMITED's ESG data for the calendar year 2023

This Assurance Statement has been prepared for C.P. BANGLADESH COMPANY LIMITED in accordance with our contract but is intended for the readers of this Report.

Terms of engagement

LRQA (Thailand) Ltd. was commissioned by C.P. BANGLADESH COMPANY LIMITED (C.P. BANGLADESH) to provide independent assurance on its ESG data 2023 "the data" against the assurance criteria below to a limited level of assurance and at the materiality of the professional judgement of the verifier, using ISAE3000.

Our assurance engagement covered ALL C.P. BANGLADESH's operations in Thailand only, and services and specifically the following requirements:

Evaluating the reliability of data and information, reference to GRI for only the selected indicators listed below:

- *Environmental:*
GRI 301-1 Materials input (Plastic packaging), GRI 302-1 Energy consumption within the organization, GRI 303-3 Water withdrawal, GRI 303-4 Water discharge, GRI 303-5 Water consumption, GRI 305-1 Direct (scope 1) GHG emissions, GRI 305-2 Energy indirect (scope 2) GHG emissions, GRI 306-3 Waste generated, GRI 306-4 Waste diverted from disposal and GRI 306-5 Waste directed to disposal.
- *Social:*
GRI 403-9 to 10 Work-related injuries and ill health.

Our assurance engagement excluded the data and information of C.P. BANGLADESH's subsidiaries and operations where it has no operational control, all operations, and activities outside of Thailand and suppliers and any third-parties mentioned in the report.

LRQA's responsibility is only to C.P. BANGLADESH. LRQA disclaims any liability or responsibility to others as explained in the end footnote. C.P. BANGLADESH's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the report and for maintaining effective internal controls over the systems from which the data is derived. Ultimately, the report has been approved by, and remains the responsibility of C.P. BANGLADESH.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that C.P. BANGLADESH *has not*, in all material respects:

- Met the requirements above
- Disclosed reliable performance data and information as no errors or omissions were detected

The opinion expressed is formed on the basis of a limited level of assurance and at the materiality of the professional judgement of the verifier.

Note: The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limit assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained in a reasonable assurance engagement.

LRQA's approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks though were undertaken as part of the evidence gathering process for this assurance engagement:



- Auditing C.P. BANGLADESH's data management systems to confirm that there were no significant errors, omissions or misstatements in the report. We did this by reviewing the effectiveness of data handling process, and systems, including those for internal verification. We also spoke with key people in various departments responsible for compiling the data.
- Remotely review C.P. BANGLADESH's operations as business representative (Feed mill, Dhaka) to sample performance data and information for the selected specific standard disclosures to confirm its reliability.

Observations

Further observations and findings, made during the assurance engagement, are:

- Reliability: Data management systems are well defined, periodically internal verification should be conducted to maintain reliability.

LRQA's standards, competence and independence

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This verification is the only works undertaken by LRQA for C.P. BANGLADESH and as such does not compromise our independence or impartiality.

Opart Charuratana
Lead Verifier

Dated: 25 November 2024

On behalf of LRQA (Thailand) Limited
No. 252/123, Muang Thai - Phatra Complex Tower B, 26th Floor,
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