



LRQA Independent Assurance Statement

Relating to Charoen Pokphand Group Company Limited's Sustainability Report for the calendar year 2024

This Assurance Statement has been prepared for Charoen Pokphand Group Co, Ltd in accordance with our contract but is intended for the readers of this Report.

Terms of engagement

LRQA Thailand Ltd. was commissioned by Charoen Pokphand Group Co, Ltd (CPG) to provide independent assurance on its Sustainability Report for the calendar year 2024 ("the report") against the assurance criteria below to a limited level of assurance and at the materiality of the professional judgement of the verifier using LRQA's verification procedure. LRQA's verification procedure is based on current best practice, is in accordance with ISAE 3000 and ISAE 3410 and uses the following principles of - inclusivity, materiality, responsiveness, Impact and reliability of performance data.

Our assurance engagement covered CPG's global operations and specifically the following requirements:

- Confirming that the report is in accordance with GRI Standard (2021) together with double materiality assessment.
- Reviewing the integrity of CPG's (GRI 2-24) Embedding policy commitments, (GRI2-25) Process to remediate negative impacts and (GRI2-26) Mechanism for seeking advice and raising concerns and supplier assessment and development processes.
- Evaluating the reliability of data and information for only the selected indicators listed below:

GRI 203-2 Indirect social investment-SROI : "Raising Layer for Student's Lunch project and CP Development" in Thailand and Omkoi Model "High-Value Agriculture and Social Enterprise Development Program" in Chiang Mai Province-Thailand, GRI 301-1 Packaging material used by weight, GRI 301-2 Recycled input packaging material used, GRI 302-1 Energy consumption within the organization, GRI 303-3 to 5 Water withdrawal, discharge and consumption, GRI 305-1 Direct (Scope 1) GHG emissions ⁽¹⁾, GRI 305-2 Energy indirect (Scope 2) GHG emissions, GRI 305-3 Other Significant indirect (Scope 3) GHG emissions - excluded cat. 8 and 14 which are not relevant, GRI 305-7 Significant air emissions – VOC only, GRI 306-3 to 5 Waste generated, diverted from and directed to disposal included food loss and food waste, GRI 403-9 and 10 Work related injury and ill health. GRI 308-1 and GRI 414-1 New Supplies that were screened using social and environmental criteria.

Notes: 1. Reporting scope of direct GHG emission excluded emission from flaring of biogas and all vented from CPF

2. Reporting scope of waste disposal excluded electronic waste from Ascend Group

The information for these selected indicators is available at <http://cpigroupglobal.com/u/en/pdf/2024/sustainability-report>

LRQA's responsibility is only to CPG. LRQA disclaims any liability or responsibility to others as explained in the end footnote. CPG's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the report and for maintaining effective internal controls over the systems from which the report is derived. Ultimately, the report has been approved by, and remains the responsibility of CPG.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that CPG has not, in all material respects:

- Met the requirements above
- Disclosed reliable performance data and information for the selected indicators as no errors or omissions were detected
- Covered all the issues that are important to the stakeholders and readers of this report.

The opinion expressed is formed on the basis of a limited level of assurance and at the materiality of the professional judgement of the verifier.

Note: The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

¹ GHG quantification is subject to inherent uncertainty.



LRQA's approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks though were undertaken as part of the evidence gathering process for this assurance engagement:

- Assessing CPG's approach to stakeholder engagement to confirm that issues raised by stakeholders were captured correctly. We did this by reviewing documents and associated records.
- Reviewing CPG's process for identifying and determining material issues to confirm that the right issues, with no bias, were included in their Report and updated overtime.
- Auditing CPG's data management systems to confirm that there were no significant errors, omissions or mis-statements in the Report. We did this by reviewing the effectiveness of data handling processes and systems, including collaborating information from third party assurance engagements done for CPG subsidiaries included CPF (Global), CPAll and True Corp.
- Sampling evidence presented verification to CPG's subsidiaries included Ascend Money, True Data Center, Chai Tai, CPLand, CPPC, CP- Intertrade, Charoen Pokphand Produce, Dynamic Transport, ALL NOW Group, Altermim, Advanced Pharma, Perfect Companion Group, Myanmar C.P. Livestock, C.P. Bangladesh, Chia Tai Fisheries (Nantong), C.P. Premix (Nantong), Qinhuangdao Chia Tai, Laibin Chia Tai Modern Agriculture, Xiangyang CP Seed Industry, Chongqing Chia Tai Egg Industry, Chongqing Chia Tai CP Trading, Xiangyang Chia Tai, Xiangyang Zhengda Agriculture and Animal Husbandry Food and Chia Tai Foods (Xiangyang) to confirm the reliability of the selected indicators. We also spoke with key people in various facilities responsible for compiling the data and drafting the Report.

Note: LRQA did not verify the data back to its original sources, nor did it assess the accuracy and completeness of the data reported by individual locations.

Observations

Further observations and findings, made during the assurance engagement, are:

- Stakeholder Inclusivity: We are not aware of any key stakeholder groups that have been excluded from CPG's engagement process.
- Materiality: We are not aware of any material aspects concerning CPG's sustainability performance that have been excluded from the Report.
- Responsiveness: CPG has processes for responding to various stakeholder groups. We believe that future reports should further explain the climate actions being taken by its supply chains.
- Impact: CPG should extend the supplier assessment process to address related ESG impacts through its supply chains.
- Reliability: CPG should maintain those subsidiary companies' third-party verification as CPG has collaborated its data and information from subsidiaries level.

LRQA's standards, competence and independence

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This verification, together with verification for CPG subsidiaries are the only works undertaken by LRQA for CPG and as such does not compromise our independence or impartiality.

Signed

Dated: 9 July 2025

Opapat Charuratana - Lead Verifier
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