



LRQA Independent Assurance Statement

Relating to Charoen Pokphand Group Company Limited's Sustainability Report for the calendar year 2023

This Assurance Statement has been prepared for Charoen Pokphand Group Co, Ltd in accordance with our contract but is intended for the readers of this Report.

Terms of engagement

LRQA was commissioned by Charoen Pokphand Group Co, Ltd (CPG) to provide independent assurance on its Sustainability Report for the calendar year 2023 ("the report") against the assurance criteria below to a moderate level of assurance and at the materiality of the professional judgement of the verifier using Accountability's AA1000AS v3^a for type 2 assurance^b

Our assurance engagement covered only CPG's global operations and specifically the following requirements:

- Confirming that the report is
 - adhering to the AccountAbility Principles (AA1000AP (2018))
 - in accordance with GRI Standard (2021)^b and GRI 13: Agriculture, Aquaculture and Fishing Sectors 2022.
- Reviewing the integrity of CPG's GRI 2-24 Embedding policy commitment, GRI 2-25 Processes to remediate negative impacts, and GRI 2-26 Mechanisms for seeking advice and raising concerns.
- Evaluating the reliability of data and information for only the selected indicators listed below:
 - GRI 203-2 Significant indirect economic impacts (for Social Return of Investment of "The Scholarships for Students under the Royal Patronage Project (Support HRH Project)" only), GRI 301-1 Packaging Materials used by weight, GRI 302-1 Energy consumption within the organization, GRI 305-1 Direct (Scope 1) GHG emissions^{1)c}, GRI 305-2 Energy indirect (Scope 2) GHG emissions, GRI 305-3 Other indirect (Scope 3) GHG emissions^c - excluded cat.8 & cat.14 which are not relevant, GRI 305-7 significant air emissions (Limited to VOCs emission only), GRI 303-3 Water withdrawal, GRI 303-4 Water discharge, GRI 303-5 Water consumption, GRI 306-3 Waste generated⁽²⁾, GRI 306-4 Waste diverted from disposal⁽²⁾, GRI 306-5 Waste directed to disposal⁽²⁾, Food loss and food waste, GRI 403-9 Work-related injuries⁽³⁾, GRI 403-10 Work-related ill health, GRI 308-1 New suppliers that were screened using environmental criteria, and GRI 414-1 New suppliers that were screened using social criteria.

Notes:

1. Reporting scope of direct GHG emission excluded emission from septic tanks and CO₂ used for industrial welding from all CPG operations, flaring of biogas and all vented from CPF.
2. Reporting scope of waste generated, and disposal excluded electronic waste from Ascend Group. Waste data from ALLNOW Group is limited to ALLNOW Complex only.
3. Reporting scope of work-related injuries does not include third party consultants, delivery staff members & drivers of external agencies, student trainees and visitors of CPF and small distributors of CPG operations.

The information for these selected indicators is available at <https://www.cpgroupglobal.com/storage/document/additional-topic-specific-reports/2023/sustainability-performance-report-2023-en.pdf>

LRQA's responsibility is only to CPG. LRQA disclaims any liability or responsibility to others as explained in the end footnote. CPG's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the report and for maintaining effective internal controls over the systems from which the report is derived. Ultimately, the report has been approved by, and remains the responsibility of CPG.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that CPG has not, in all material respects:

- Met the requirements above
- Disclosed reliable performance data and information for the selected indicators as no errors or omissions were detected
- Covered all the issues that are important to the stakeholders and readers of this report.

The opinion expressed is formed on the basis of a moderate level of assurance and at the materiality of the professional judgement of the verifier.

Note: The extent of evidence-gathering for a moderate level assurance engagement is less than for a high level assurance engagement. Moderate assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a moderate assurance engagement is substantially lower than the assurance that would have been obtained had a high level assurance engagement been performed.

LRQA's approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks though were undertaken as part of the evidence gathering process for this assurance engagement:

^a <https://www.accountability.org/standards/aa1000-assurance-standard/>

^b <https://www.globalreporting.org/standards>

^c GHG quantification is subject to inherent uncertainty.



- Assessing CPG’s approach to stakeholder engagement to confirm that issues raised by stakeholders were captured correctly. We did this by reviewing documents and associated records.
- Reviewing CPG’s process for identifying and determining material issues to confirm that the right issues, with no bias, were included in their Report and updated overtime.
- Auditing CPG’s data management systems to confirm that there were no significant errors, omissions or mis-statements in the Report. We did this by reviewing the effectiveness of data handling processes and systems, including collaborating information from third party assurance engagements done for CPG subsidiaries included CPF (Global), CPAll and True Corp.
- Sampling evidence presented during verification for some selected business units to confirm the reliability of the selected indicators. We also spoke with key people in various facilities responsible for compiling the data and drafting the Report.
- Visiting some sites of CPG’s subsidiaries operation in People’s Republic of China and Thailand to verify data and information(, i.e. Perfect Companion Group Co., Ltd. (Pet Food), C.P. Starlanes Co., Ltd., Khao C.P. Co., Ltd. (Supanburi), Dynamic Transport Co., Ltd., True Internet Data Center Co., Ltd.(Bangna), C.P. LAND Public Company Limited (North Park Tower), Leadership Development Charoen Pokphand Group Co., Ltd., Altermim Co., Ltd. (True Digital Park), CP Poly-Industry Co., Ltd. (Sikhio), Chia Tai Co., Ltd. (Om Noi), Kasetphand Industry Co., Ltd., Chengdu Chia Tai, Sichuan C.P. Egg Industry, Chengdu Chia Tai C.P. Trading Chain Store, Fuzhou Da Fu Co., Ltd., Fujian Chia Tai Agricultural and Animal, Fujian C.P. Livestock Co., Ltd., Chia Tai Food (Yiwu), Jiangsu Chia Tai Suken Pig Industry, and Shanghai Zhengyi Machinery Engineering Technology Manufacturing.)
- Verifying remotely, via ICT platforms, data and information at the selected sites of CPG’s subsidiaries operation in People’s Republic of China, Thailand, Bangladesh and Myanmar(i.e. C.P. LAND Public Company Limited (Fortune Saengchan Beach), ALL NOW Group, K.S.P. Equipment Co., Ltd., Advance Pharma Co., Ltd., C.P. Bangladesh Co., Ltd. (Dhaka Feed Mill), C.P. Bangladesh Co., Ltd. (Valuka Hatchery), C.P. Food (Hengshui), Shandong Chia Tai Linghua Biological Technology, Myanmar C.P. Livestock Co., Ltd. (Yangon 1 Feedmill) and Myanmar C.P. Livestock Co., Ltd. (Yangon Hatchery))

Note: LRQA did not verify the data back to its original sources, nor did it assess the accuracy and completeness of the data reported by individual locations.

Observations

Further observations and findings, made during the assurance engagement, are:

- Stakeholder Inclusivity: We are not aware of any key stakeholder groups that have been excluded from CPG’s engagement process.
- Materiality: We are not aware of any material aspects, concerning sustainability performance, that have been excluded from the Report.
- Responsiveness: CPG has processes for responding to various stakeholder groups. We believe that these communication processes are effective in explaining CPG’s aim in contributing towards sustainable development. However, CPG should extend its reporting scope of direct GHG emissions to cover all emission sources and extend reporting scope of significant air emission to cover all applicable gases, e.g. PM, SOx, NOx, ODS, etc.
- Impact: CPG has implemented processes to measure, evaluate and manage impact(s) relevant to its material issues.
- Reliability: CPG should carry out rigorous and systematic internal verifications, at both the corporate level and across each business unit, especially those which are not third-party verified, as this will improve the reliability of reported data and information. Also, CPG should maintain, and extend, its third-party verification at subsidiary companies, since CPG now includes this data and information.

LRQA’s standards, competence and independence

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent. This verification, together with verification for CPG subsidiaries are the only works undertaken by LRQA for CPG and as such does not compromise our independence or impartiality.

Signed

Paveena Hengsratawat

LRQA Lead Verifier

On behalf of LRQA (Thailand) Limited

No.252/123, Muang Thai – Phatra Complex Tower B, 26th Floor, Unit 252/123 (C),

Ratchadaphisek Road, Huaykwang Sub-District, Huaykwang District,

Bangkok, 10310 Thailand

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