ASSURANCE STATEMENT

SGS (THAILAND) LIMITED'S REPORT ON SUSTAINABILITY ACTIVITIES IN THE CHAROEN POKPHAND GROUP'S SUSTAINABILITY REPORT 2025

NATURE OF THE ASSURANCE/VERIFICATION

SGS (Thailand) Limited ("SGS") was commissioned by Charoen Pokphand Group ("CPG") to conduct an independent assurance engagement on the sustainability information disclosed in the Sustainability Report 2025 (the "Report"), for the year ended 31 December 2025.

INTENDED USERS OF THIS ASSURANCE STATEMENT

This Assurance Statement is provided to CPG and its stakeholders in connection with the sustainability information disclosed in the Report.

RESPONSIBILITIES

The information in the Report and its presentation are the responsibility of the directors, governing body, and management of CPG. SGS has not been involved in the preparation of any of the material included in the Report.

Our responsibility is to express an independent assurance conclusion on the specified sustainability information within the defined scope of this engagement, based on the procedures performed and the evidence obtained in accordance with the applicable assurance standards.

ASSURANCE STANDARDS, TYPE AND LEVEL OF ASSURANCE

This assurance engagement has been conducted in accordance with ISAE 3000 (Assurance Engagements Other than Audits or Reviews of Historical Financial Information) and ISAE 3410 (Assurance Engagements on Greenhouse Gas Statements). The assurance has been performed at a Limited level of assurance.

SCOPE OF ASSURANCE AND REPORTING CRITERIA

The scope of this assurance engagement included an evaluation of the reliability and completeness of the specified sustainability performance information within the defined scope, and an assessment of CPG's adherence to the reporting criteria disclosed in the Report, including the GRI Standards 2021 ("In Accordance with" option), relevant provisions of GRI Sector Standard 13 (Agriculture, Aquaculture and Fishing Sectors), and the GHG Protocol Corporate Accounting and Reporting Standard (for GHG emissions data reported under GRI 305-1, 305-2, and 305-3).

SPECIFIED PERFORMANCE INFORMATION AND DISCLOSURES INCLUDED IN SCOPE

The specified performance information subject to assurance relates to the reporting period ended 31 December 2025 and includes selected sustainability disclosures presented in the Report, prepared in accordance with the GRI Standards 2021. The specified sustainability performance indicators within the scope of assurance are presented below:

Reporting Category	GRI Standard / Disclosure Reference
Environmental Dimension	GRI 301-1 Materials used by weight or volume (plastic packaging)
	GRI 301-2 Recycled input materials used (plastic packaging)
	GRI 302-1 Energy consumption within the organization
	GRI 303-3 Water withdrawal
	GRI 303-4 Water discharge

Reporting Category	GRI Standard / Disclosure Reference
	GRI 303-5 Water consumption GRI 305-1 Direct (Scope 1) GHG emissions GRI 305-2 Energy indirect (Scope 2) GHG emissions GRI 305-3 Other indirect (Scope 3) GHG emissions GRI 305-7 Significant air emissions (VOC only) GRI 306-3 Waste generated GRI 306-4 Waste diverted from disposal GRI 306-5 Waste directed to disposal GRI 308-1 New suppliers screened using environmental criteria GRI 308-2 Negative environmental impacts in the supply chain and actions taken Food loss and food waste (GRI Sector Standard 13.9)
Social Dimension	GRI 403-9 Work-related injuries GRI 403-10 Work-related ill health GRI 414-1 New suppliers screened using social criteria GRI 414-2 Negative social impacts in the supply chain and actions taken GRI Sector Standard 13.23 Supply chain traceability 3 selected SROI (Social Return on Investment) projects
Governance and Economic Dimension	GRI 2-24 Embedding policy commitments GRI 2-25 Processes to remediate negative impacts GRI 2-26 Mechanisms for seeking advice and raising concerns Enterprise Risk Management (ERM)

ASSURANCE METHODOLOGY

This assurance engagement was conducted in accordance with ISAE 3000 and ISAE 3410, using a risk-based approach and professional judgement to obtain sufficient and appropriate evidence to support a Limited assurance conclusion. The nature and extent of the procedures performed were determined based on our assessment of the risks of material misstatement of the specified information. The procedures performed included:

- Evaluating the design and implementation of sustainability data governance, management systems, and internal controls relevant to the specified information;
- Selecting operational sites on a risk and materiality-based sample basis, covering all business groups, and conducting verification across 16 operational sites and 3 SROI projects spanning 8 business groups and 4 countries (Thailand, Bangladesh, Myanmar, and China). Site-level verification was conducted across the following 16 operational sites and 3 SROI projects (19 verification units in total):
    - C.P. Bangladesh Co., Ltd. (Dhaka Feed Mill)
    - Altervim Co., Ltd.
    - K.S.P. Equipment Co., Ltd. (Wangnoi)
    - True Internet Data Center Co., Ltd.
    - CTT SEED CO., LTD

- C.P. LAND Public Company Limited (CP Tower 1, Silom)
    - Myanmar C.P. Livestock Co., Ltd. (Mandalay Feed Mill)
    - Advance Pharma Co., Ltd.
    - ALLNOW Group
    - Ascend Money Co., Ltd.
    - C.P. Packaging Industry Co., Ltd. (CPK Bang Phli)
    - Charoen Pokphand Produce Co., Ltd. (Seed Processing Plant 19)
    - Perfect Companion Group Co., Ltd. Dry Pet Food Manufacturing Bangsaothong
    - C.P. Layer & Egg (Beijing) Co., Ltd.
    - Beijing Zhengda Dihao Property Management Co., Ltd.
    - Shanxi Chia Tai Food Co., Ltd.
    - SROI Projects Verified: Buffalo Modern Farm project, CP Scholarship Program and Foster Family in Cultural Communities project;
- Conducting on-site verification in Thailand and China, and remote (online) verification of overseas operations in Bangladesh and Myanmar conducted directly by the SGS Thailand assurance team, with on-site verification of China operations conducted by SGS China local auditors to support accurate interpretation of local language and regulatory context;
- Performing risk-based analytical procedures and limited substantive testing, including sample-based verification, reconciliation to supporting documentation, and recalculation of selected performance indicators;
- Conducting interviews with management and responsible personnel across relevant functions and business groups to assess data collection processes, internal controls, and governance oversight;
- Reviewing supporting documentation and underlying source data on a sample basis to assess accuracy, completeness, and consistency of the reported information; and
- Evaluating the processes for determining material topics in alignment with CPG's reporting criteria.

In a limited assurance engagement, the procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

LIMITATIONS AND MITIGATION

This assurance engagement was limited to the specified sustainability information identified within the agreed scope of work. Disclosures outside that scope, including non-material topics, were not subject to assurance procedures. Financial information derived from independently audited financial statements also falls outside the scope of this assurance engagement and has not been independently verified.

At one overseas reporting location, information regarding the final treatment and disposal methods for waste transferred to a local government authority was not available to the organization, as responsibility for the final management of such waste rests with the authority. Consequently, no assurance conclusion has been provided for this specific information, which is clearly identified in the Report.

STATEMENT OF INDEPENDENCE AND COMPETENCE

The SGS Group of companies is the world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; and environmental, social and sustainability report assurance. SGS affirms its independence from CPG, being free from bias and conflicts of interest with the organization, its subsidiaries, and stakeholders, and confirms that no relationships, interests, or circumstances have been identified that could reasonably be regarded as impairing our independence or compromising the objectivity of this assurance engagement.

The assurance team was assembled based on the competencies required for this engagement and collectively possesses the appropriate professional qualifications, technical expertise, and relevant experience in sustainability reporting and assurance, including demonstrated experience in the application of the GRI Standards and ISAE 3000 (Revised), as well as expertise in ESG performance measurement, internal control evaluation, and data verification.

ASSURANCE/VERIFICATION OPINION

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the specified sustainability information included within the scope of assurance is not prepared, in all material respects, in accordance with the reporting criteria.

QUALITY AND RELIABILITY OF SPECIFIED PERFORMANCE INFORMATION

CPG demonstrates a well-established sustainability data management framework, supported by effective corporate governance and consistent policy deployment across its business groups and international operations. Operating sites generally maintain systematic data collection and documentation practices that support traceability to primary source records, and site personnel were responsive and cooperative throughout the assurance engagement.

Opportunities for improvement identified during the engagement primarily relate to:

- Strengthening internal controls over data consolidation from operating sites to corporate reporting;
- Enhancing consistency in waste classification and reporting boundary definitions across operating entities;
- Improving the completeness of reporting for selected GHG emission sources; and
- Strengthening underlying documentation and assumption-based methodologies supporting Social Return on Investment (SROI) evaluations.

These findings represent opportunities to further strengthen the robustness and consistency of sustainability reporting rather than indicating systemic weaknesses in the existing management framework.

Continued enhancement of data consolidation, review, and validation processes between operating sites and corporate reporting would further improve the reliability and consistency of future sustainability disclosures.

Signed:
For and on behalf of SGS (Thailand) Limited

Montree T.

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