



C.P. Group Participation in Trade Association: Climate Review 2025





EXECUTIVE SUMMARY



Charoen Pokphand Group recognizes that effective climate action extends beyond reducing emissions from our own operations and value chain. It also requires responsible participation in public policy engagement and collaboration with trade associations whose activities can influence the pace and direction of the transition to a low-carbon economy. As a multinational conglomerate operating across more than 23 countries and economies and multiple business sectors, C.P. Group seeks to ensure that our climate-related engagements are consistent with the Group's climate strategy, the 2030 sustainability framework, and the Paris Agreement.

In 2025, Charoen Pokphand Group continued to strengthen our approach to climate-related public policy engagement by reviewing how the participation in trade associations supports our climate position and long-term transition toward Carbon Neutrality by 2030 and Net Zero emissions by 2050. The Group places particular emphasis on maintaining a management system for lobbying activities and trade association memberships, clear governance and accountability for public policy engagement, and a review and monitoring process to assess alignment with the Paris Agreement.

The Participation in Trade Association: Climate Review 2025 represents the third annual review of Charoen Pokphand Group's climate-related participation in trade associations. The report provides transparency on C.P. Group's climate policy position, governance framework, participation in relevant trade associations, monitoring of their climate policy positions and activities, and the framework used to address potential misalignments between the positions of trade associations and C.P. Group's own climate commitments.

Highlights of this Report

Enhanced Governance and Oversight: Charoen Pokphand Group has implemented a robust governance framework that ensures accountability and responsibility for our climate-related activities are at the Board level. This Framework includes regular reviews of trade association memberships to ensure alignment.

Proactive Policy Alignment: Charoen Pokphand Group has taken significant steps to ensure that our climate policies and goals are reflected in our engagement with trade associations and the wider public. We review the climate positions of the trade associations we are affiliated with to ensure they align with our commitment to achieving Net Zero Emissions.

Strategic Engagement: In 2025, Charoen Pokphand Group engaged with key trade associations to advocate for stronger climate policies. We not only participate in dialogue but also drive initiatives that align with the goal of the Paris Agreement.

Addressing Misalignment: Charoen Pokphand Group has established a clear process for addressing the misalignment between our climate position and those of trade associations we are affiliated with. In 2025, there were no misalignments that came into our interest.



INTRODUCTION

Charoen Pokphand Group operates across a diverse portfolio of businesses, including agribusiness and food, retail and distribution, telecommunications and digital businesses, among other sectors. Across these activities, sustainable development is integrated into the Group's strategy and long-term value creation. C.P. Group recognizes that addressing climate change requires not only action within our own operations and value chain, but also responsible engagement with governments, industry organizations, business partners, and other stakeholders whose decisions can influence the transition toward a low-carbon economy.

This responsibility is rooted in Charoen Pokphand Group's "Three Benefits" philosophy, creating benefits for the country, for the people, and for the company. The philosophy guides how the Group approaches environmental stewardship, social responsibility, and sustainable economic development, including our response to climate change.

Charoen Pokphand Group supports the goals of the Paris Agreement and continues to advance its transition toward Carbon Neutrality by 2030 and Net Zero emissions across the value chain by 2050. Consistent with these commitments, the

Group recognizes the importance of ensuring that our public policy engagement, lobbying activities, and trade association memberships do not contradict its climate strategy and stated climate position.

Charoen Pokphand Group Participation in Trade Association: Climate Review 2025 provides transparency on how the Group manages and reviews climate-related public policy engagement and participation in trade associations. This describes the management system and governance framework applied to these activities, including clear roles and accountabilities for oversight and escalation.

The report also explains Charoen Pokphand Group's reviewing and monitoring process to assess whether public policy engagements and the climate policy positions and activities of trade associations are aligned with the Paris Agreement and with C.P. Group's own climate position. Where potential misalignment is identified, the Group applies a structured approach to engagement, escalation, and consideration of further action.

Through this report, C.P. Group provides:

- An overview of the Group's position on public policies relating to climate change and its alignment with the Paris Agreement;
- The governance framework for public policy engagement, including roles and accountabilities across management and oversight levels;
- The management system in place for relevant lobbying activities and trade association memberships;
- The reviewing and monitoring process used to assess alignment of public policy engagement and trade association activities with the Paris Agreement;
- The framework for addressing potential misalignments between the climate change policy positions of trade associations and C.P. Group's own climate position; and
- Reporting on relevant climate-related public policy engagement and the climate policy positions and activities of trade associations reviewed during the year.

By strengthening transparency, governance, and accountability around climate-related public policy engagement, C.P. Group seeks to ensure that its external engagement remains consistent with its climate commitments and contributes constructively to the transition toward a resilient, low-carbon economy.



CLIMATE POLICY & GOVERNANCE

Charoen Pokphand Group's commitment to sustainability is deeply embedded into every operation and activity, driven by the understanding that the fight against climate change is both a global imperative and a core element of our business strategy. As a multinational conglomerate with influence across various industries, C.P. Group is determined to lead by example, aligning our operations with global climate goals, and striving to achieve our goals of Carbon Neutrality by 2030 and Net Zero by 2050.

Climate Resilience Policy Overview

Charoen Pokphand Group's climate resilience policy is our guide to managing climate risk and seizing opportunities for climate change. This goal underscores our commitment to mitigating our environmental impact and contributing to the global effort to limit temperature rise to well below 1.5°C, as outlined in the Paris Agreement.

The key pillars of our C.P. Group's Climate Resilience Policy:

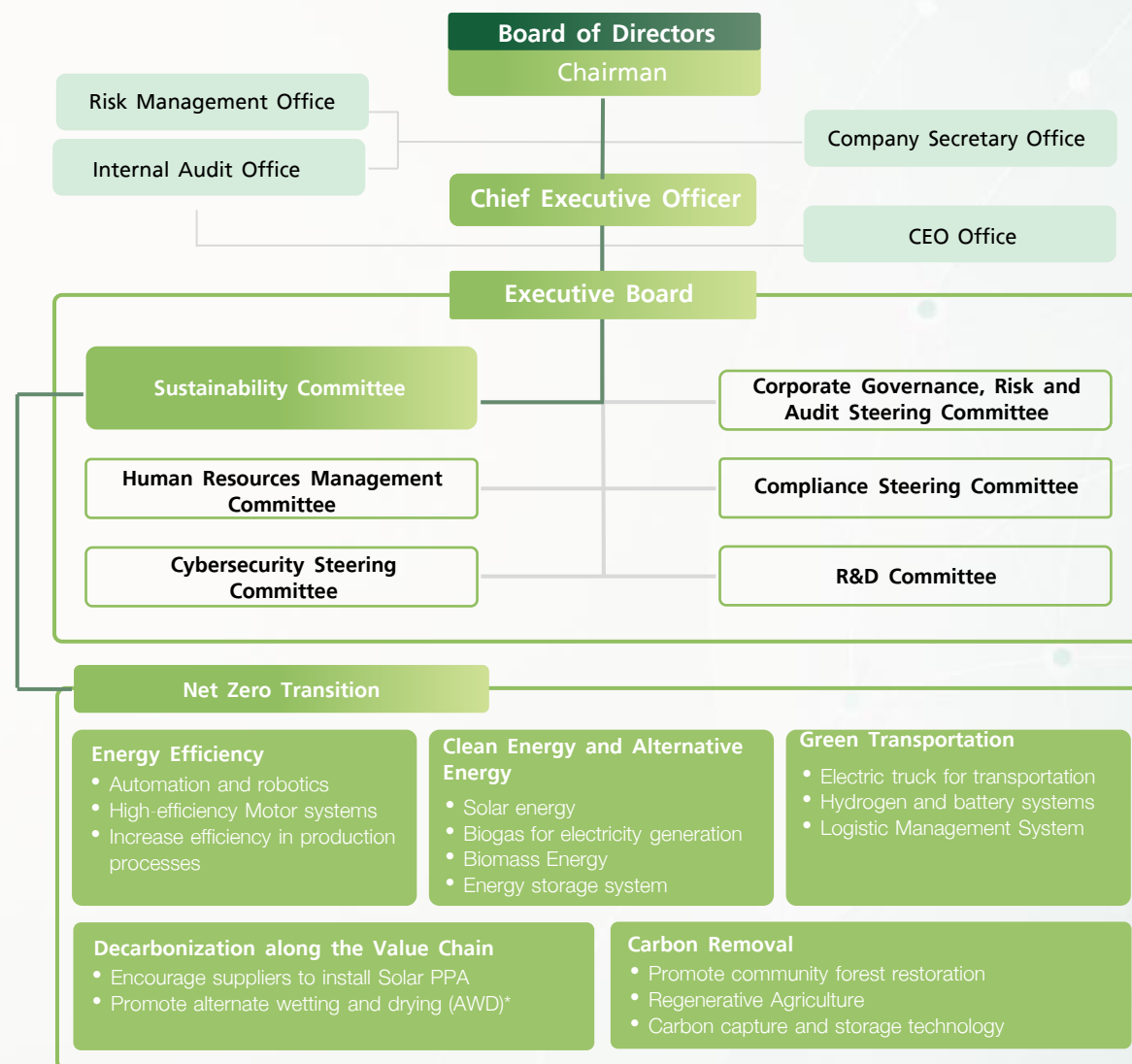
- **Carbon Neutrality by 2030:** C.P. Group set a target to achieve carbon neutrality across our direct operations (Scope 1+2) by 2030. Action plan to achieve this goal include a combination of energy efficiency improvements, increased the used of renewable energy, and the implementation of innovative carbon offset projects.
- **Net Zero Emissions by 2050:** C.P. Group set a long-term target to achieve net zero emissions across our entire value chain (Scope 1+2+3) by 2050. This involves engaging with suppliers, customers, and partners to drive emissions reduction across the entire lifecycle of our products and services.
- **Emission Reduction Strategies:** To meet the target, C.P. Group has been investing in cutting-edge technologies, sustainable agriculture practices, and renewable energy projects. Moreover, C.P. Group actively pursues of new technologies and business models that contribute to a low-carbon economy.
- **Climate Risk Management:** C.P. Group has integrated climate-related risks into the Enterprise Risk Management framework. This includes assessing physical, transitional, and regulatory risks associated with climate change and developing strategies to mitigate these risks.
- **Collaborative Advocacy:** C.P. Group actively engages in climate advocacy through collaboration with industry peers, governments, and civil society organizations. The participation in trade associations is aligned with our climate goals, ensuring that our collective effort supports the global transition to a sustainable future.



Climate Governance Structure and Framework

Charoen Pokphand Group has the climate governance structure and framework in place to ensure that our climate targets and action plans are effectively integrated into business strategy and operations, with clear accountability across all levels of the organization. The governance structure is aligned with the recommendations of the International Financial Reporting Standards (IFRS) S2, and it is central to achieving all environmental-related targets, including the carbon neutrality 2030 and Net Zero 2050 targets. In addition, C.P. Group also set a governance framework for public policy engagement. This is to promote transparency in engagement and clear accountability.

Level	Roles and Responsibilities
Directors / CEO	- Representing the Group in supporting the organization's operations to drive climate change prevention - Proposing guidelines that promote the operations of the Group and the organization - Being a representative in sharing knowledge and expertise in various platforms
Executives / Managements	- Participating in meetings with the organization and offering opinions regarding operations - Proposing guidelines that promote the operations of the Group and the organization - Being a representative in sharing knowledge and expertise in various platforms
Employees / Officers	- Participating in meetings with the organization and offering opinions regarding operations - Providing precise and accurate information to stakeholders to create broad participation



Remark : *Alternate wetting and drying (AWD) is a water management technique, practiced to cultivate irrigated lowland rice with much less water than the usual system of maintaining continuous standing water in the crop field.



REVIEW AND MONITORING OF TRADE ASSOCIATION ALIGNMENT

Charoen Pokphand Group recognizes the importance of ensuring that our participation or engagement with trade associations aligns with our climate targets and broader sustainability commitments. Hence, C.P. Group has established a process for reviewing and monitoring the climate-related positions and activities of the trade associations with which we are affiliated. This process supports our dedication to transparency, accountability, and being a responsible corporate citizen.

Charoen Pokphand Group conducts an annual review of the alignment between our climate policy and the advocacy positions of the trade associations. The revision is designed to assess whether the climate positions and activities of trade associations support C.P. Group's commitment to achieving carbon neutrality by 2030 and net zero emissions by 2050, and the objectives of the Paris Agreement.

The Annual Review Process

Assessment of Trade Association Climate Positions

A responsible working group, in collaboration with relevant business units, will evaluate the climate policies and public statements of each trade association to determine their alignment with the goals of the Paris Agreement.

Evaluation of Advocacy Activities

The same working group will assess the advocacy activities undertaken by each trade association, including lobbying efforts, public campaigns, and participation in climate-related policy discussions. This assessment helps us understand impacts of their activities on public policy and our commitment and targets.

Engagement and Dialogue

Where potential misalignments are identified, C.P. Group will engage with the trade associations to discuss concerns and possibly shift towards positions more closely aligned with our climate targets. The Chief Sustainability Officer and senior representatives will lead the discussion.

Accountability and Public Disclosure

The results of the annual review and discussion session will be reported to the Sustainability Committee, the Executive Board, and the Board of Directors. Based on the results, the committee may decide to take further actions, such as continuing the participation or reconsidering membership. Any changes in the membership status will be disclosed in our annual Sustainability Report and other channels as deemed necessary.



Monitoring and Continuous Improvement

In addition to the annual review, Charoen Pokphand Group also encourages continuous monitoring of the activities of our trade associations throughout the year. This continuous monitoring process helps us identify emerging misalignments that may occur during the period of the annual review. The monitoring process includes:



Real-time tracking: This process is executed by the related working groups. This allows C.P. Group to quickly identify any changes in positions or new advocacy initiatives that could impact our alignment with climate goals.



Regular Engagement: This process is led by either the related working group or the Chief Sustainability Officer to maintain open communication with the trade associations.



Stakeholder Engagement: C.P. Group also seeks input from external stakeholders, including NGOs, investors, and industry experts, to gain additional perspectives. The inputs that were received from the stakeholder engagement have been used in the updating of C.P. Group's corporate and sustainability strategy and working processes.

Addressing Misalignment

When misalignments between a trade association's climate position and Charoen Pokphand Group's climate goals and sustainability commitment were identified from the annual review and monitoring process, it is necessary to engage and address the findings with a trade association in transparent manner. The actions may involve:



Engaging in Dialogue: Addressing the issue through direct dialogue with trade associations, and advocating for a shift to better align with our goal and the Paris Agreement



Adjusting Engagement Level: If dialogue does not result in the desired changes, C.P. Group may choose to reduce participation level in certain activities or committee that do not align with our objectives.



Reconsidering Membership: In cases where a trade association's climate position is not aligned with our goal and the Paris Agreement, and no resolution is achievable, C.P Group may reconsider membership in the trade association.



REPORTING ON CLIMATE-RELATED ACTIVITIES

Trade Associations	C.P. Group's Positions	C.P. Group's Representatives	Trade Association's Position	Misalignment Identified
The Science-based Target Initiative (SBTi)	C.P. Group is firmly committed to aligning its climate actions with the latest scientific consensus on climate change. Accordingly, the Group has set ambitious near-term and long-term greenhouse gas reduction targets that have been officially validated by the Science Based Targets initiative (SBTi). Under these commitments, the Group will reduce absolute Scope 1 and Scope 2 emissions by 42 percent and Scope 3 emissions by 25 percent, all relative to the 2021 baseline by 2030. This target boundary includes emissions and removal related to land use and bioenergy feedstocks. Looking ahead, C.P. Group aims to achieve Net Zero emissions across all scopes by 2050, reinforcing its leadership in corporate climate responsibility ⁶ .	• Directors / CEO • Executives / Management • Employee / Officer	The SBTi is a globally recognized framework that helps companies set greenhouse gas (GHG) emission reduction targets in line with the level of decarbonization required to keep global temperature increases well below 2°C above pre-industrial levels, and to pursue efforts to limit warming to 1.5°C, as outlined in the Paris Agreement.	
World Economic Forum (WEF)	C.P. Group participates continuously in WEF seminars and attends the annual WEF conference to contribute insights and build network with global leaders. The Group has exchanged knowledge and expertise in various fields such as sustainable agriculture, renewable energy and digital technology development.	• Directors / CEO	WEF is an international organization for cooperation focusing on collaborating with member organizations, whether governments, businesses, educational institutions and civil societies, to resolve critical challenges facing the world. In the past year, WEF's work focused on tackling climate change, social inequality and technological progress.	-
The World Business Council for Sustainable Development (WBCSD)	C.P. Group has shared knowledge with member organizations at the WBCSD Annual Meeting and forms part of the Business Commission to Tackle Inequality (BCTI) and the Food Reform for Sustainability and Health (FReSH) to alleviate food shortages occurring in many countries worldwide.	• Directors / CEO • Executives / Management • Employee / Officer	WBCSD is committed to promoting sustainability in the business sector, whether in terms of encouraging cooperation between stakeholders, promoting responsible business operations and adjusting activities in line with the United Nations Sustainable Development Goals (SDGs). It emphasizes on social inequality reduction and environmental protection	-



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UN Global Compact (UNGC)	In addition to becoming a member and strictly adhering to the Ten Principles of UNGC, C.P. Group is also one of the founding members of the Global Compact Network Thailand (GCNT) to extensively promote the UNGC's principles. In 2025, the Group focused on working with UNGC to enhance the basic education system for Thailand's youth.	• Directors / CEO • Executives / Management • Employee / Officer	UNGC aims to promote sustainable development and responsible business practices around the world by mobilizing businesses to align with the Sustainable Development Goals (SDGs), encouraging ethical practices in human rights, labor standards, environment and anti-corruption measures.	-
The Thai Chamber of Commerce (TCC)	C.P. Group collaborates with the private sector in 30 strategic committees, including the Strategic Committee for Sustainability in areas of ESG, energy, circular economy, and environment, to drive sustainable economic growth for the country.	• Directors / CEO • Executives / Management	To be a principal institution in commerce and services of the country, utilizing information, knowledge, networks, and strong cooperation to enhance competitiveness and drive Thailand's sustainable growth in the global market. One of the objectives of the organization is to protect the climate and limit the increase in global temperatures according to international standards.	-
Thailand Institute of Packaging and Recycling Management for Sustainable Environment (TIPMSE)	Charoen Pokphand Group joins in creating cooperation between the government, private and public sectors to promote continuous separation of used packaging and recycled materials.	• Executives / Management	TIPMSE focuses on promoting sustainable packaging and recycling practices in Thailand, support environmentally friendly packaging materials, improve the recycling system, educate stakeholders about sustainability, support innovation and collaborate with partners from various sectors to implement environmentally friendly policies and projects	-
Climate Action Leading Organization (CALO)	Charoen Pokphand Group is committed to reducing greenhouse gas emissions and received two Gold Awards in the Measure and Reduce categories as well as one Silver Award in the Contribute category.	• Executives / Management • Employee / Officer	CALO is an organization that demonstrates leadership in managing and taking responsibility for the organization's greenhouse gas emissions through the commitment to become carbon neutral at the corporate level, setting a target year and clear operational plans. This is consistent with scientific principles and the goals of the Paris Agreement.	-



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